



SOCIETE GENERALE ACTS TO REDUCE ITS OWN CARBON FOOTPRINT AND CONTRIBUTE TO ENVIRONMENTAL EFFORTS

Press release

Paris, 19 January 2022

To mark the 8th internal Environmental Efficiency Award, Societe Generale presents its commitment to reduce its own carbon footprint: cutting carbon emissions by 50% between 2019 and 2030 through action on office energy consumption, IT, air travel and vehicle fleets.

“In line with our corporate purpose, Societe Generale places CSR at the heart of our strategy and activities. As a responsible bank, we are aligned with trajectories compatible to the Paris Agreement scenarios, supporting our clients in their ecological transition while also reducing our own carbon footprint. The responsibility for fighting global warming involves us all, whether a bank or a private citizen, and we can also count on the commitment and innovation of our staff to contribute to collective efforts,” says Diony Lebot, Societe Generale group’s Deputy CEO.

“The Environmental Efficiency Award organised by Societe Generale is an opportunity to recognise members of staff acting to reduce the Group’s carbon footprint, in line with the ambition to cut our own CO₂ emissions by 50% by 2030. Their initiatives in the workplace complete and develop our global commitments,” explains Hacina Py, Group Chief Sustainability Officer at Societe Generale. *“I was struck by the number of initiatives submitted and moved by the enthusiasm and positive energy around this award scheme. It is a strong signal of the collective will to act and of our capacity to generate significant positive impact.”*

8th Environmental Efficiency Award

Societe Generale encourages innovation through an annual **Environmental Efficiency Award**, in place since 2013. Sponsored by Diony Lebot, Deputy CEO, and Hacina Py, Group Chief Sustainability Officer, the award is based on an original approach. Each year, a carbon tax is collected from Group entities based on their CO₂ emissions and then redistributed to reward the best environmental efficiency initiatives launched by staff in the areas of real estate, IT, paper, transport and waste management.

Key figures for the 2020-2021 award:

- 193 entries submitted by staff
- 23 participating countries
- 68 eligible initiatives resulting in savings of nearly **22,000 T CO₂** (equivalent to the annual emissions of nearly 1,800 French households) and **€17.8m** between 2020-2021

To find out more about the Environmental Efficiency Award, visit societegenerale.com

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 133,000 members of staff in 61 countries and supports on a daily basis 30 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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