

Press Release

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Société Générale Index launches *SGI Bond*, a range of indices reflecting the AAA Bond Market

Société Générale Index (SGI) has launched ***SGI Bond***, a new range of investable indices reflecting the AAA Bond market. The SGI bond range includes 15 indices offering access to three different maturities and five currencies to provide investors with synthetic exposure to constant maturity bonds.

Unlike standard bond indices, SGI Bond seeks to replicate the exposure to AAA notes through derivative instruments.

The SGI Bond indices can be used as an underlying for financial instruments and allow for the creation of a wide number of products, giving investors multiple payoffs linked to fixed-income fund hedging, insurance contracts guarantee or investment products. The indices also offer the flexibility to short the index in a cheaper and more efficient way than full duplication of the portfolio.

Indices are listed in USD, EUR, GBP, JPY and CHF and the initial SGI Bond scope encompasses three maturities (2Y, 5Y and 10Y) which may be extended further based on demand.

SGI Bond indices are computed on a daily basis, with index prices valued by Standard & Poor's, which acts as an independent calculation agent for SGI.

Bloomberg code: SGIX. For more information, visit www.sgindex.com.

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About SGI

Société Générale Index (SGI) is a new generation of indices designed to provide investors with unique investment solutions.

SGI draws notably on the strength of the bank's derivatives activities, in which Société Générale is a world market leader. In particular, SGI Bond has been developed by the Fixed Income team in close collaboration with the Equity Division.

Compared with more traditional indices, SGI aims to provide both systematic strategy indices and thematic indices offering access to new asset classes:

- The **α-research** indices are **discretionary and/or quantitative indices** based on Société Générale's own research. Their objective is to outperform traditional reference indices.
- the **β-research** indices aim to **reflect high potential investment universes that are difficult to access** via traditional indices.

The SGI indices can be replicated using tracker funds such as exchange traded funds (ETFs) and through Société Générale certificates. Investments can also be made using structured products. SGI has developed partnerships with leading calculation agents. For example, the integrity and independence of several SGI valuations is maintained by daily calculation from Standard & Poor's.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467,2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com