

Press Release

Paris, London 21 April 2008

Société Générale Index launches *SGI Global Carbon*, a new equity index based on stocks with the lowest carbon intensity

Société Générale Index (SGI) has launched SGI Global Carbon, an equity index offering exposure to stocks that exhibit the lowest carbon intensity amongst the worldwide Industrial, Utilities, Energy, Capital Goods and Materials sectors.

According to research by Société Générale Corporate & Investment Banking, there is a growing interest from investors who wish to capitalize on low carbon-intensive companies that are better positioned to contend with new regulations and technologies tackling climate change. The SGI Global Carbon Index provides a unique benchmark for investors seeking to combine equity allocation in industrial sectors with low carbon exposure.

Part of SGI's β -research range, the index is invested mainly in North America, Europe and Asia. It offers a selection of 30 low-carbon intensive stocks, from an initial coverage of more than 1,500 companies.

The selection of stocks is carried out by a model jointly developed by Centre Info, a leading sustainable investment consulting and rating firm, and the Socially Responsible Investment (SRI) equity research team of Société Générale Corporate & Investment Banking.

The selection process identifies companies with a very low level of carbon emissions, from the supply chain to production to product use, as well as limited exposure to carbon costs driven by emerging regulations and technological changes.

The SGI indices can be replicated using tracker funds such as exchange traded funds (ETFs) and through Société Générale certificates. Investments can also be made using structured products.

The index is calculated and published on a daily basis by Standard & Poor's, a division of the McGraw-Hill Companies, Inc.

Bloomberg code: SGIX. For more information, visit www.sgindex.com.

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About SGI

Société Générale Index (SGI) is a new generation of indices designed to provide investors with unique investment solutions.

The indices draw notably on the strength of the bank's equity derivatives activities, in which Société Générale is world market leader. Compared with more traditional indices, SGI aims to provide both systematic strategy indices and thematic indices offering access to new asset classes:

- The **α-research** indices are **discretionary and/or quantitative indices** based on Société Générale's own research. Their objective is to outperform traditional reference indices.
- The **β-research** indices aim to **reflect high potential investment universes that are difficult to access** via traditional indices.

The SGI indices can be replicated using tracker funds such as exchange traded funds (ETFs) and through Société Générale certificates. Investments can also be made using structured products. SGI has developed partnerships with leading calculation agents. For example, the integrity and independence of several SGI valuations is maintained by daily calculation from Standard & Poor's.

About Centre Info

Founded in 1990, Centre Info is the first European research and consultancy firm entirely devoted to environmental, social and governance (ESG) issues. Centre Info is an independent company based in Switzerland supported by an experienced ESG research analysts' team and by strategic partnerships with ESG research partners around the world.

Centre Info offers solutions to socially-responsible and mainstream investors who wish to integrate ESG issues into their investment processes.

- Asset managers' solutions: wide range of solutions for the design of socially responsible investment funds, indexes and portfolios.
- Financial analysts' solutions: tools for the integration of ESG considerations in their financial analysis.
- Pension funds' solutions: ESG portfolio monitoring, assessment and alert service.
www.centreinfo.ch

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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