



Press Release

LONDON, 9 MAY 2002

SENIOR APPOINTMENT BOOSTS SG'S EUROPEAN EQUITY RESEARCH IN CORE SECTOR

SG appoints Paul Moorland as Co-Head of Software & IT Services Research

SG, the Corporate and Investment Banking arm of Société Générale, is pleased to announce the appointment of Paul Moorland as co-Head of the pan-European Software & IT Services research team.

Based in London, Paul will lead the Software & IT Services research team with Michael Finney who has himself been with SG for three years, enabling SG to further establish its position in one of its core European sectors.

Paul started his career by building expertise as an Auditor, Group Accountant and CFO in the consulting and technology industry. He joined Deutsche Bank in 1995 to become Head of the European IT Services & Software research team. He was rated #1 Extel analyst in 1998, and ranked in the top three for the following two years. In 2000, Paul became CFO and main Board Director of Netdecisions, a private IT services company. Lastly, Paul was the Head of the European Software & IT Services research team at Bank of America until March 2003.

Commenting on the appointment, Patrick Legland, Head of pan-European Equity Research at SG said, "The recruitment of Paul Moorland illustrates perfectly SG's commitment to boost its pan-European equity research capabilities in its core sectors".

For further information please contact:

SG

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NOTES TO EDITORS

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SG

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