

Press Release

London, 18 January 2007

Société Générale Corporate & Investment Banking wins IFR Equity Derivatives House of the Year for the third consecutive year

Société Générale Corporate & Investment Banking has been awarded "Equity Derivatives House of the Year" for the third consecutive year by *IFR*, an unparalleled achievement. This is the first time that a bank has ever received this prestigious award three years in a row.

The *IFR* award further confirms that Société Générale Corporate & Investment Banking's equity derivatives business continues to lead the industry. Christophe Mianné, Head of Global Equities and Derivatives comments, "Thanks to the strong commitment of our clients and our people all around the world, we now are a leader in all aspects of equity derivatives expertise including structured, listed, and also flow products."

According to *IFR*, "Société Générale started the year as the market leader and closed it in the same position (...) reinforcing its reputation for innovation, riding mid-year volatility market disruption and extending its flow market share..."

In the last 5 years, Société Générale Corporate and Investment Banking has regularly won accolades for its excellence in equity derivatives, receiving many of the industry awards:

IFR 2006, 2005, 2004, 2001

The Banker 2006, 2005 (Europe, Americas), 2004, 2003

Risk 2006, 2005, 2002, 2001

Structured Products 2006 (Europe, North America), 2005

Global Finance 2006, 2005 (Europe)

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes. www.socgen.com

Société Générale Corporate & Investment Banking

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporates, financial institutions and investors with value-added integrated financial solutions.

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