

Press release

London, Paris, 13 February 2009

Société Générale Corporate & Investment Banking confirms its expertise in commodities markets in *Risk* and *Energy Risk* Rankings 2009

Overall, Société Générale Corporate & Investment Banking's unique position in the commodities market has been acknowledged by *Risk* and *Energy Risk* magazine Commodity Rankings 2009.

According to the poll, the bank's in-depth expertise is recognised in a number of fields, including:

- **#1 Dealer in Oil overall for US, Asia and Europe.**
- **#1 Dealer in Base Metals Overall (Including #1 for several categories in Copper, Aluminium, Nickel, Zinc, Lead)**
- **#1 Dealer in 28 product categories**
- **#3 Overall dealer.**

In structured products, the bank was voted #1 for Corporates for a 4th year in a row, confirming its expertise in the field of commodity structured products.

In research, the bank performed well, ranking #1 for Oil Research, #2 in Metals, Freight and Emissions categories and #3 in Power & Gas.

In natural gas and electricity trading, Gaselys, the bank's gas and electricity trading joint subsidiary with GDF SUEZ, was ranked in the top 5 in 16 product categories for Europe and #1 Dealer in France and #1 UK NBP prompt. In North America, Société Générale Corporate & Investment Banking was ranked in the top 5 in 6 product categories for natural gas.

In emissions, Orbeo, the bank's joint subsidiary with Rhodia dedicated to the carbon market, was voted #1 Dealer in the European Union ETS Allowances (EUAs), EUA options, Primary CERs and Secondary CERs categories.

Methodology

Risk received 1,465 valid votes for this year's energy and commodity poll. The votes were split between North America (36%), Europe (42%), Asia (18%) and other (4%).

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Notes to editors:**Société Générale Corporate & Investment Banking**

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking is the bank of reference for:

- Euro capital markets. A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- Derivatives. A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

www.sgcib.com

Gaselys

A company jointly owned by Société Générale (49%) and GDF SUEZ (51%), Gaselys has become one of the top players on Europe's natural gas and power traded markets..

Based on its physical and financial trading capabilities, Gaselys designs a wide range of energy-related risk management solutions and asset optimisation services for clients right across the energy supply chain.

www.gaselys.com

About ORBEO

Operating globally and headquartered in Paris, ORBEO is a pioneering joint-venture between Rhodia and Société Générale, the first one combining industrial and financial expertise in the realm of carbon. From project to market, ORBEO covers the whole carbon value chain and is among the leading buyers and sellers of CO₂ products.

ORBEO's trading and marketing skills combined with its exceptional portfolio of emission reduction projects, and its wide geographic presence allow its teams to cover all carbon products and to offer a wide and innovative range of services:

- know-how to develop, register and monitor Kyoto projects.
- contribute to market efficiency through liquidity and transparency.
- innovative and customised solutions to meet all types of customers needs (industrials, governments, investors and voluntary buyers).

www.orbeo.com