

London, 10 February 2006

Société Générale issues QinetiQ warrants

Following QinetiQ's IPO on Friday 10 February and in order to offer investors an opportunity to gain exposure to the share ahead of the official stock listing date on 15 February 2006, Société Générale will issue two call warrants on the research company on Tuesday 14 February 2006.

The two warrants* will have exercise prices of 250p and 300p respectively. Both will expire on 15 September 2006. Against the QinetiQ IPO price of 200p per share, the issue prices will be 25p for the 250p warrant and 15p for the 300p warrant. Live prices for the warrants will be available on the Société Générale warrants website: <http://uk.warrants.com>.

Commenting on the warrants, David Lake, head of UK Listed Products at Société Générale said, "These new Société Générale warrants represent an innovative and cost effective way for investors to gain exposure to this exciting stock, access to which has proven difficult for many investors, prior to listing."

Société Générale warrants are listed on the London Stock Exchange and can be bought or sold at any time during stock exchange trading hours through more than 100 UK stockbrokers.

* A call warrant allows investors to speculate that the price of the underlying stock will rise. In this case, at expiry, the investor will automatically receive a cash payment if the underlying share price exceeds 250p or 300p, respectively. If the QinetiQ share price is 310p at expiry, for example, the cash payment would be 60p or 10p. If the share price is below a warrant's exercise price, however, there is no cash payout (but no further liability on the warrant holder's behalf).

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A French corporation with share
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