

London, 21 June 2006

## Société Générale Corporate & Investment Banking appoints James Nixon as Director, ECB watcher

Société Générale Corporate & Investment Banking is pleased to announce the appointment of Dr. James Nixon as Director, "ECB-Watcher" in the European Economics team. His appointment reflects the bank's strong commitment to the European Rates business and will provide further support to its growing client franchise.

He will be based in London, reporting to Dr. Brian Hilliard, Director of Economic Research. "The appointment of James is an exciting addition to the economics team at Société Générale Corporate and Investment Banking," said Brian Hilliard. "James brings with him a wealth of experience in terms of analysing European monetary policy, both in the Eurozone and in the United Kingdom" added Chico Khan-Gandapur, MD, Head of Rates Sales, Europe.

Société Générale's European economics team, led by Veronique Riches-Flores, is already highly ranked in the market place.

James Nixon joins Société Générale from Barclays Capital where he was a Director in its European Economics team. Prior to that James worked as an Adviser in the Economics Directorate at the ECB. He was responsible for co-ordinating the forecast input from the various Euro-system National Central Banks which fed into the ECB's Governing Council's monetary policy decisions.

Before joining the ECB, James was in charge of the international forecast at the Bank of England. He managed a team of economists and analysts whose work provided the international input to the Monetary Policy Committee.

James was previously a Research Fellow at the highly respected Centre for Economic Forecasting at London Business School and as an Economic Advisor on the UK forecast team at H M Treasury. James holds a Ph.d. in Applied Macro-econometric Modelling from the University of London and is 40 years old.

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