



ASSET MANAGEMENT

# Media Release

## **SGAM LAUNCHES GLOBAL SECTOR ROTATION FUND IN SGD & USD**

- **Unique global sector rotation strategy and theme approach capitalise on recovery of the global stock markets while limiting downside exposure**
- **100% profits lock-in guaranteed**

*Singapore, 20 February 2002* - SG Asset Management is launching Singapore's first ever global sectoral unit trust, the "SGAM Global Sector Rotation (S\$/US\$)", with six distributor partners from February 20 to March 28, 2002. The unit trust will be available in both USD and SGD. The "SGAM Global Sector Rotation (S\$)" is approved under the CPFIS Scheme (OA & SA).

"With markets becoming more interdependent, diversification by geography is no longer sufficient. Greater value-add can be achieved from diversification by sector as global sectors continue to behave differently in different business cycles," said Mr Mahendran Nathan, Managing Director & Regional Head of Business & Marketing (Asia Pacific ex. Japan), SG Asset Management.

"The SGAM Global Sector Rotation (S\$/US\$) seeks capital growth by investing into potentially the best performing global sectors generally categorised into three main themes - Growth, Cyclical and Defensive," added Mr Nathan.

The global sectors are generally categorised as follows:

- Growth (including Telecommunications, Technology, Media)
- Defensive (including Utilities, Healthcare, Financials)
- Cyclical (including Autos, Energy, Basic Industries)

"The sector allocation process will be dynamic and our fund managers will re-balance the allocation on a monthly basis based on outlook for each sectors in different business cycles," explained Mr Nathan.

As an added benefit, investors are assured of a 100% profit lock-in monthly to ride market volatility. Early redemption from the funds can also be made on a weekly basis with NO penalty.

SG Asset Management is expecting to raise about S\$100mil for both funds. Expected returns for this Fund is between 10%-14% p.a.

Minimum investment to the SGAM Global Sector Fund is S\$1,000 and US\$1,000 respectively. Investors have a choice to invest in either or both currencies.



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Investors can contact the following distributors for details:

- ABN AMRO (Hotline: 1800 226 2676)
- Citibank (Hotline: 1800 333 9000)
- DBS (Hotline: 1800 222 7333)
- HSBC (Hotline: 1800 786 6666)
- Maybank (Hotline: 1800 629 2265)
- Standard Chartered Bank (Hotline: 1800 747 7000)

### Fund Specifications

Legal Structure	Singapore registered
Currency Base	SGD - SGAM Global Sector Rotation (S\$) - cash/CFPIS(OA/SA)/SRS USD - SGAM Global Sector Rotation (US\$) - cash
Maturity Period	3 years
Offer Price	S\$1.00 per unit / US\$1.00 per unit (excl. front-end fee)
Min. Investment Amount	S\$1,000 / US\$1,000
Continuous Guarantee	At weekly redemption, investors will redeem at the HIGHER of the : - prevailing NAV OR - 70% capital guaranteed (excluding front-end fee) + 100% profit locked-in as of each redemption At maturity, investors will redeem at the HIGHER of : - prevailing NAV OR - 70% capital guaranteed (including front-end fee) + 100% profit locked-in till maturity
Offer Period	Offer ends March 28, 2002
Dealing and Valuation Frequency	Weekly (Wednesday)
First Valuation Date	17 April 2002
First Maturity Date	20 April 2005
Front-end Fee	up to 5%
Early Exit Fee	NIL
Annual Management Fee	1.25% of NAV



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**Note-to-the-Editor**

**Group Société Générale**

The Société Générale Group is one of the largest banks in the euro zone. The Group employs 80,000 people around the world in three key businesses:

- Retail Banking: Société Générale serves 12 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the euro zone in terms of assets under management.
- Corporate & Investment Banking: SG is the fourth largest bank in the euro zone based on net banking income.

Société Générale is the only French bank to be included in the four major socially responsible investment indexes.

**SG Asset Management**

SG Asset Management (SGAM), a wholly owned subsidiary of Société Générale, manages US\$214bn\* of assets globally through its six investment centres: Paris, London, New York, Los Angeles, Japan and Singapore. SG Asset Management and its subsidiaries are rated aa+ by Fitch-AMR, the leading asset management rating agency.

SGY Asset Management Singapore is the head office for the Asia Pacific ex-Japan region and has been managing dedicated and retail mandates for global clients for more than 11 years. As one of the 25 CPF-approved Fund Managers in Singapore, it has more than S\$3.5bn in managed assets. SGY Asset Management Singapore paved the way for capital guaranteed funds in Singapore for the retail market and has been launching innovative funds in the lion city since 2000.

*\* as at Sept 2001*