

Press release

London, Paris 18 September, 2008

Société Générale Corporate & Investment Banking brings together its ECM and DCM activities in a “Global Capital Markets” business line

Société Générale Corporate & Investment Banking is bringing together the origination and structuring activities of its debt and equity capital markets business into a unified “Global Capital Markets” structure within the Capital Raising and Financing division.

The creation of Global Capital Markets is designed to better serve the bank’s clients and boost its development in key areas by reinforcing commercial synergies and leveraging the bank’s financial engineering and execution skills.

The new business line will be headed by **Jean-Marc Giraud**, previously Head of Strategic & Acquisition Finance, seconded by **Jean-Claude Petard**, who will also retain his current position as Head of the Sovereign and Public Sector Market Segment. Jean-Marc will report to Jean-Luc Parer, Jean-Francois Mazaud and Pierre Palmieri who head up Capital Raising and Financing.

The Global Capital Markets group will include:

- **DCM** which will be co-headed by **Demetrio Salorio**, previously Deputy Head of DCM and **Pierre Mirat**, previously Head of the Financial Institutions Market Segment for Europe.
- **ECM** which will be headed by **Laurent Morel**, previously Head of DCM Corporates origination.
- **Strategic Equity Transactions**, a business operated together with the Global Equity & Derivatives Solutions division, which will be headed by **Olivier Buttier**, previously ECM originator. Olivier will report jointly to Jean-Marc Giraud and **Philippe Parmenon**, Head of the corporate equity derivatives business.
- **Financial Engineering**, which includes equity-linked origination, liability management and hybrids products, will be headed by **Sidney Studnia**, previously Deputy Head of Sovereign and Public Sector Market Segment.
- **Structuring and Execution** will continue to be headed by **Florence Greau**.

Press contacts:

Astrid Brunini (France)
astrid.brunini@sgcib.com

Tel: +33 1 42 13 68 71

Jasvant Singh (UK)
jasvant.singh@sgcib.com

Tel: +44 20 7676 6800

SOCIETE GENERALE
PRESS RELATIONS

Stephanie Carson-Parker
Tel: 331 42 14 95 77
stephanie.carson-parker@socgen.com

SOCIETE GENERALE
CORPORATE & INVESTMENT
BANKING

Jasvant Singh
Tel: + 44 20 7676 6800
jasvant.singh@sgcib.com

Michele Reid
Tel: +44 20 7676 6804
Michele.reid@sgcib.com

Russell Gerry
Tel : + 44 20 7676 6801
russell.gerry@sgcib.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 738.409.055
552 120 222 RCS PARIS

Biographies:**Olivier Buttier**

Olivier joined Société Générale Corporate & Investment Banking in London in 1997. He joined the Strategic Equity Transactions department in 1999 in Paris as a Director responsible for a portfolio of French and European Corporate clients.

Olivier graduated from HEC.

Jean-Marc Giraud

Jean-Marc joined the Inspection department of Société Générale in 1982, after two years as a consultant at the OECD. He joined Société Générale Corporate & Investment Banking in 1989, where he held the positions of Deputy Head of Real Estate Financing, then Head of the Leisure and Transportation sectors within the bank's coverage department. Since 1997, he was Head of Strategic and Acquisition Finance.

Jean-Marc holds a PhD in Economics.

Florence Gréau

Florence joined Société Générale Corporate & Investment Banking in 2001 within the Execution team of the Equity Capital Markets Department and became Head of the Execution team in March 2005. Prior to this, she spent eight years at the Commission des Opérations de Bourse (COB), now known as Autorité des Marchés Financiers (AMF). Florence holds a DEA of Bank-Finance from the University Paris 1- Panthéon Sorbonne and is also a graduate of the Société Française des Analystes Financiers (SFAF).

Pierre Mirat

Pierre joined Société Générale Corporate and Investment Banking in 2003 where he was Managing Director and Head of the European Financial Institutions Group, based in London. Prior to joining the bank, Pierre held the dual role of Managing Director, European Co-Head of the Financial Institutions group at Morgan Stanley, and Deputy Chief Executive at Morgan Stanley France.

Pierre graduated from HEC and Institut d'Etudes Politiques and holds a Masters in economic sciences.

Laurent Morel

Laurent joined Société Générale Group in 1994 in Lyon, France as relationship manager for small-cap corporates in the French network. In 1997, Laurent moved to New York as senior relationship manager for US subsidiaries of large French corporates within the European and Asian Group. In 2001, he joined Société Générale Corporate & Investment Banking in Paris as Corporate Originator in the Debt Capital Markets team, a position he held until 2006, when he became Head of France and Benelux DCM Corporate Origination. In 2007, he was appointed Global Head of DCM Corporate Origination.

Laurent is a graduate of Ecole Catholique d'Arts et Metiers and Ecole Supérieure de Commerce de Lyon.

Jean-Claude Petard

Jean-Claude joined Société Générale Corporate & Investment Banking in 1989 as a Convertible Bond Trader. In 1992, he was appointed Head of Equity-Linked Origination and then became in 1998 Global Head of the Equity-Linked activity. In 2001, he was appointed Head of European Equities Trading and in 2002, Head of European Equities Sales and Trading, whilst maintaining responsibility for the Equity-Linked team. In 2003, he was appointed Global Head of Equity Capital Markets. In 2007, he was Head of Sovereign and Public Sector Markets.

Jean-Claude graduated from Ecole Supérieure de Commerce de Lyon.

Demetrio Salorio

Demetrio joined Société Générale Corporate & Investment Banking in Madrid in 1991. He spent 12 years in several positions within the debt finance division in Madrid. Since 2004, he has held the position of Head of Debt Capital Markets Financial Origination.

Demetrio holds an MBA from Instituto de Empresa, Madrid.

Sidney Studnia

Sidney joined Société Générale Corporate & Investment Banking in 2005 as Head of Public-Private Partnership (PPP), based in Paris. Prior to this, Sidney held various positions in the French Ministries of Industry and Finances. In 2004, he was appointed advisor to the French Minister of Finance, Nicolas Sarkozy.

Sidney is a graduate of Ecole Polytechnique and of Ecole des Mines de Paris

Note to the editors

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

www.socgen.com

Société Générale Corporate & Investment Banking

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking is the bank of reference for:

- Euro capital markets. A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- Derivatives. A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

www.sgcib.com