

## Press Release

New York, Paris, September 8, 2008

### **Société Générale Names Liz Hogan and Jerome Jacques Co-Heads of Fixed Income, Currencies & Commodities Division for the Americas**

Société Générale Corporate & Investment Banking today announced that Liz Hogan and Jerome Jacques have been appointed as Co-Heads of the Fixed Income, Currencies & Commodities division (FICC) for the Americas, replacing Paolo Taddonio who decided to leave Société Générale to pursue outside interests. Ms. Hogan, was previously head of Treasury for the region, and Mr. Jacques was head of Capital Market Finance for the region. Both have been appointed members of the FICC Management Committee and US Executive Committee. They report to Olivier Khayat, Global Head of FICC and to the CEO of SG Americas, Diony Lebot,

Ms. Hogan joined Société Générale in 1987 and joined the Money Market Group in 1989 as a trader, becoming Head of Treasury in 1996, Deputy Head of Fixed Income & Money Markets in early 2007, and head of the group in July 2007. Mr. Jacques has spent the last 10 years in various securitization roles, most recently as head of U.S. securitization since August 2007. Prior to that, he was European Head of Residential and Commercial Real Estate Securitization for the investment bank.

Replacing Ms. Hogan and Mr. Jacques in their previous positions are Paul Birckel, who has been named Head of Treasury for the Americas, and James Ahern, who has been appointed to head Capital Market Finance for the region. Mr. Birckel previously headed interest rate trading in the U.S. and Mr. Ahern led the firm's U.S. consumer asset backed team.

FICC is an investor focused division that combines integrated engineering capabilities with seamless distribution. It comprises structuring IR, FX and credit products, securitization and portfolio management covering fixed income, FX sales and trading, treasury activities and commodities trading and sales.

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**For editors**

**Société Générale in the United States**

Société Générale opened its first office in the United States in 1938. Today it is one of the largest foreign banking organizations in the United States with more than 3,000 professionals working in more than 10 U.S. cities. Société Générale Corporate & Investment Banking, a reference bank for Derivatives, Structured Finance and Euro Capital Markets, provides its U.S. corporate and institutional clients with capital markets, fixed income, investment banking and advisory services. Asset management services are offered to clients through Société Générale Asset Management and TCW. Société Générale also has a significant presence in Canada and Latin America where the firm provides access to its full range of corporate and investment banking products and services.

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**Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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**Société Générale Corporate & Investment Banking**

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking is the bank of reference for:

- Euro capital markets. A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- Derivatives. A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

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