PRESS RELEASE

London, October 9th, 2013

SOCIETE GENERALE APPOINTS BENOIT DESSERRE AS HEAD OF PAYMENTS & CASH MANAGEMENT

Societe Generale announces the appointment of Benoit Desserre as head of Payments & Cash Management with the Global Transaction Banking division. He replaces Alain Grugé who has been appointed as a regional head of Societe Generale retail Bank in France.
Benoit Desserre reports to Christian Behaghel, head of the Global Transaction Banking division.

In his new role, Benoit Desserre is responsible for pursuing the development of Societe Generale's worldwide cash management activities.

The Global Transaction Banking division designs domestic and international solutions for corporates and institutional investors to improve their payment methods, monitor their accounts, manage their transactions remotely and pool their cash. With a global network across 55 countries, the Global Transaction Banking division is able to meet a wide variety of client requirements.

Benoît Desserre, 50, joined Societe Generale Group in 1989 after graduating in DESS Master Degree in Finance and Corporate Management. In 1991, he moved to New York and afterwards to Dallas as Senior Relationship Manager in charge of large US Corporates. In 1995, he was appointed back in Paris to expand the SG International Commodity Finance Department. He then moved to Australia as Head of Commodities and Trade Finance. In 2003, Benoît Desserre was appointed Head of the SG Group Large Caps dedicated branch before joining GTB.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 154,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;

- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;

- **Corporate and investment banking, private banking, asset management and securities services,** with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.
For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Global Transaction Banking

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

The expertise of its teams is regularly recognised: in 2013, GTB was elected Best cash management services and Best Treasury Services in Europe (EMEA Finance Magazine 2013), #1 Trade Bank in France and 8th worldwide (Source: SWIFT), "Best customer service in Europe" (Euromoney FX 2013). In June 2013, CGA – Compagnie Générale d'Affacturage, a fully-owned Societe Generale subsidiary was elected 1st French factor for the quality of its import-export activities (FCI ranking).