

Press Release

Paris, 8 December 2010

Societe Generale is extending compensation for its CO₂ emissions as part of its carbon neutrality strategy

Societe Generale is pursuing its programme which aims to achieve carbon neutrality by 2012 by reducing its CO₂ emissions by 11% per building user over the period 2008 to 2012.

By the end of 2009, the Group had reduced its CO₂ emissions by 7.6% per building occupant in comparison to 2007, which served as the reference year. It is extending the scope of compensation for 2009 residual emissions to all its entities in France and Luxembourg (Societe Generale Bank & Trust and SGSS Luxembourg) as well as to ALD Automotive UK, amounting to 69,745 tonnes of CO₂ (compared to 28,840 tonnes of 2008 CO₂ emissions compensated in 2009), the equivalent of 25% of Group emissions worldwide.

Compensation for emissions was achieved via its subsidiary ORBEO by purchasing CER (Certified Emissions Reductions) certificates issued by Clean Development Mechanism (CDM) projects governed by the Kyoto Protocol and Gold Standard voluntary certificates.

For 2010, the scope of compensation will be extended to 75% of Group global emissions.

Beyond its goal of carbon neutrality by 2010, Societe Generale aims to put the fight against climate change at the heart of its environmental strategy.

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

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