

PRESS RELEASE

London, 23 December 2011

APPOINTMENTS

Societe Generale Corporate & Investment Banking announces the following appointments within its executive committee:

_**Dan Fields** is appointed Head of Global Markets.

_**Christophe Leblanc** is appointed Chief Operating Officer, in charge of Operations, IT, Finance, and of the Security and Anti-Fraud Expertise department.

_**Pierre Palmieri** is appointed Head of Global Finance.

_**Jean-Luc Parer** is appointed Advisor to Didier Valet, CEO of the Corporate & Investment Bank, and his Deputy, Christophe Mianné, until the end of March 2012. He will then join the International Retail Banking division.

_**Thierry Aulagnon** remains Head of Coverage and Investment Banking.

_**Diony Lebot** and **Craig Overlander** remain respectively CEO and Deputy CEO of SG Americas.

_**Hikaru Ogata** remains CEO for the Corporate and Investment Banking activities in the Asia Pacific Region.

These appointments will be effective as of 3 January 2012.

_**Christophe Hioco**, Chief Operating Officer, will leave his position at the end of 2011, before taking his retirement.

Biographies

Dan Fields

Head of Global Markets

Dan Fields has been appointed Head of Global Markets as of 3 January 2012. He was previously Deputy Head of Global Markets since February 2011. Dan Fields first joined Societe Generale Corporate & Investment Banking in 1994 as an Equity Derivatives Trader in the bank's New York office. In 1999, he moved to Sydney, Australia to set up the Equity Derivatives business. He returned to New York in 2002 to set up the Hedge Fund Group for SG Americas Securities, LCC, a registered broker-dealer and subsidiary of Societe Generale. He moved to Paris in June 2006 to head the flow and listed product sales group. He was appointed Global Head of Trading in 2009.

Dan is a member of Societe Generale Group Management Committee since January 2011.

Dan Fields holds a bachelor's degree in philosophy from Columbia College in New York City

PRESS RELATIONS

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Christophe Leblanc
Chief Operating Officer

Christophe Leblanc has been appointed Chief Operating Officer as of 3 January 2012. He was previously Chief Operating Officer for Global Markets since 2009.

Christophe Leblanc started his career within the Inspection services of Societe Generale Group, the internal auditing and consultancy unit reporting to the Chairman Office. In 1998, he was named Deputy Chief Financial Officer of SG Cowen in New York, when Societe Generale acquired the US Broker. In 2000, he became Chief Financial Officer of Societe Generale Americas. In 2001, he became Deputy Chief Financial Officer of Societe Generale Corporate & Investment Banking. In 2005, he joined the equity derivatives business as Head of Resources and Sales organisation. In 2007, he became Chief Operating Officer of the Global Equities and Derivatives Solutions division. Since 2009, he was Chief Operating Officer for Global Markets.

Christophe Leblanc is a graduate of Ecole Polytechnique.

Pierre Palmieri
Head of Global Finance

Pierre Palmieri has been appointed Head of Global Finance as of 3 January 2012. He was previously Deputy Head of Global Finance (formerly Capital Raising and Financing) since April 2008. Prior to that, he was Global co-Head of Natural Resources and Energy Financing.

Pierre Palmieri began his career at Societe Generale Corporate & Investment Banking in 1987 in the Export Finance department. Then he took the responsibility for a finance engineering team. In 1994 he joined the commodities finance team and was appointed Global Head of Structured Commodity finance in 2001. His responsibilities were broadened in 2003 to include the mining sector and again in 2005 to include trade finance activities. Pierre is a member of Societe Generale Group Management Committee since January 2011.

Pierre Palmieri is a graduate of Ecole Supérieure de Commerce in Tours.

Jean-Luc Parer
Advisor to Didier Valet and Christophe Mianné

Jean-Luc Parer has been named Advisor to Didier Valet and Christophe Mianné as of 3 January 2012 and until the end of March 2012. He was previously Head of Global Finance (formerly Capital Markets & Financing) since January 2007.

Jean-Luc Parer began his career in 1981 within Societe Generale's Inspection department. He then joined Societe Generale Corporate & Investment Banking in 1991 as Deputy Head and later Head of Structured Finance. In 2001 he was involved in setting up the debt finance business and in 2003 he became responsible for supervising the bank's Debt Capital Markets activities. He was appointed Deputy Global Head of Debt Finance in 2005. Jean-Luc Parer is a member of Societe Generale Group Management Committee.

Jean-Luc Parer is a graduate of HEC and holds a Master's degree in Law

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.
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** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*

Société Générale Corporate & Investment Banking

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 12,000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- For **Corporates, Financial Institutions** and **public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forwardlooking research across asset classes.

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