



# Press Release

21 March 2002

**SG announces the following issue of call warrants:**

**ISSUE OF CALL WARRANTS ON CHEUNG KONG (HOLDINGS) LTD. (9043.HK)**

**Final Terms and Conditions :**

Issuer	: SGA,Société Générale Acceptance N.V
Guarantor	: Société Générale (Moody's Aa3,Standard & Poor AA-)
Lead Manager and Placing Agent	: SG Securities (HK) Limited
Existing Warrants	: 110,000,000 Warrants
Additional Warrants	: 100,000,000 Warrants
Launch Date	: 21 March 2002
Issue Date of Existing Warrants	: 24 January 2002
Issue Date of Additional Warrants	: 26 March 2002 (Conditional upon approval for listing being granted by The Stock Exchange of Hong Kong Limited)
Maturity Date	: 05 August 2002
Type	: European-style Call warrant
Underlying	: CHEUNG KONG (HOLDINGS) LTD. (0001.HK)
Reference Spot	: HKD 69.00
Strike Price	: HKD 73.86
Issue Price	: HKD 0.38
Premium	: 12.55 %
Gearing	: 18.16 x
Implied Volatility	: 36.5 %
Entitlement Ratio	: 10 warrants for 1 Share
Currency	: HKD
Board Lot	: 10,000
Exercise	: 1 Board lot or integral multiples thereof
Listing	: Stock Exchange of Hong Kong
Settlement	: Cash Settlement
Payment Date	: 27 March 2002
Listing Date	: 28 March 2002
Registrar	: Central Registration Hong Kong Limited Rooms 1901-05, 19/F Hopewell Centre, 183 Queen's Road East, Hong Kong
Liquidity Provider	: SG Securities (HK) Limited 41/F Edinburgh Tower, 15 Queen's Road Central, Hong Kong
Governing Law	: Hong Kong law, save for the terms and conditions of the guarantee which are contained in the Instrument and will be governed by and construed in accordance with the laws of France.
Clearing through CCASS	
Certificate Despatch Date	: 26 March 2002
Portfolio Movement Date	: 27 March 2002



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**Notes to editor:**

***Société Générale Group***

The Société Générale Group is one of the largest banks in the eurozone. The Group employs more than 80,000 people around the world in three key businesses:

- Retail Banking: Société Générale serves 12 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the eurozone in terms of assets under management.
- Corporate & Investment Banking: SG is the third largest bank in the eurozone based on net banking income.

Société Générale is the only French bank to be included in the four major socially responsible investment indexes. [www.socgen.com](http://www.socgen.com)

**SG**

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