

## PRESS RELEASE

Paris, 21 June 2012

### **SOCIETE GENERALE SECURITIES SERVICES STRENGTHENS ITS COMMERCIAL TEAMS**

In order to further strengthen its commercial presence across certain key markets and accompany its clients in their growth and development, Societe Generale Securities Services (SGSS) has made the following appointments:

**Michael Le Garignon**, as Head of Sales, Head of Business Development & Relationship Management – UK, reporting to Mathieu Maurier, Global Head of Sales and Relationship Management at SGSS. The appointment took effect on 1<sup>st</sup> May 2012.

Michael Le Garignon joins SGSS from J.P. Morgan Ltd, where he was Executive Director, Business Development Asset Managers & Insurance Companies EMEA. He has spent the past 25 years working within the finance sector, offering an extensive range of banking and financial services to a global institutional & fund client base. He will be responsible for developing SGSS' overall product and services offering to its UK clients, made up of institutional investors, asset managers, insurance companies and alternative investment managers.

**Andrew Duffin**, as Head of Sales for Emerging Markets, also reporting to Mathieu Maurier. The appointment will take effect on 1<sup>st</sup> July 2012.

Prior to this appointment, Andrew Duffin was a Senior Sales and Global Relationship Management Executive for SGSS and has been working in the securities services industry since 1987. In his new role, he will be responsible for developing the commercial franchise of SGSS in the 13 emerging markets\* where it is currently present.

*\* SGSS is present in United Arab Emirates, Croatia, Czech Republic, Egypt, India, Morocco, Poland, Romania, Russia, Serbia, South Africa, Slovenia and Tunisia.*

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**Michael Le Garignon** spent fifteen years running various sales execution teams within Global Financial Markets at RBS and S.G Warburg & Co Limited before becoming Divisional Head of Operational Risk for Royal Bank of Scotland International Corporate Bank & Financial Markets in January 2002. In December 2006, he joined BNP Paribas UK as Head of Business Development, Sales & Marketing Offshore Markets, then moved to BNP Paribas Securities Services in July 2008 as Head of Strategy & Business Development, Treasury Liquidity Management UK & Offshore Markets. Prior to his current role, Michael held the position of Executive Director, Business Development Asset Managers & Insurance Companies EMEA for J.P. Morgan Europe Limited, Worldwide Securities Services.

Michael Le Garignon has previously held directorships on a number of company boards including Fund Services, Asset Management and Pension Trusts.

**Andrew Duffin** joined Societe Generale Securities Services as a Senior Sales and Global Relationship Management Executive in 2007. He began his career with the Custody Division of the Royal Bank of Scotland plc in 1987, where he spent 10 years. He then joined the Network Management Group of Deutsche Bank AG, where he headed the team in EMEA. In 2005, he joined Clearstream Banking as a Sales and Relationship Manager, based in London.

#### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Around 160,000 employees, based in 77 countries, accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the main international socially-responsible investment indices: FTSE4Good, ASPI, DJSI World and DJSI Europe.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

#### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with EUR 3,358\* billion of assets under custody. SGSS provides custody & trustee services for 3,403\* funds and the valuation of 4,229\* funds, representing assets under administration of EUR 429\* billion. SGSS manages and calculates the current value of 35,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

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\*at March 31, 2012