

PRESS RELEASE

Paris, 23 January 2012

SOCIETE GENERALE SECURITIES SERVICES APPOINTS JEANNE DUVOUX AS CEO AND MANAGING DIRECTOR OF SGSS IN ITALY

Societe Generale Securities Services (SGSS) has appointed Jeanne Duvoux as CEO and Managing Director of SGSS in Italy (SGSS S.p.A). She reports to Bruno Prigent, Global Head of SGSS. Her appointment is already effective and was approved by the Board of Directors on 19 January 2012.

Jeanne Duvoux replaces Massimo Cotella, who has joined the SGSS Executive Committee to supervise sales and marketing activities and SGSS' Liquidity Management Services. In her new position, Jeanne Duvoux will actively pursue the development of SGSS' activities in Italy, where it is a market leader. In Global Custodian magazine's 2011 « Agent Banks in Major Markets » survey, SGSS S.p.A. was named « Top Rated » in the « Cross border/non affiliated » and « Domestic » categories, and « Leading Top Rated » in the « Client » category.

SGSS in Italy offers a complete range of securities services including clearing, custody and trustee services, fund administration, liquidity management and transfer agent services.

Jeanne Duvoux started her career in 1989 as an auditor at Deloitte. She joined Societe Generale group in 1996 where, successively, she was Chief Financial Officer of Fimat (now Newedge) then CEO of Fimat Banque. She joined SGSS in 2006 when it acquired the securities services business of Unicredit in Italy, becoming Deputy CEO of SGSS S.p.A with responsibility for the creation and management of support functions. From October 2010, as Deputy Managing Director and SGSS' Legal Representative in Italy, Jeanne Duvoux was in charge of the corporate and business functions of SGSS S.p.A.

Jeanne Duvoux is a graduate of the Reims Management School in France and a qualified accountant.

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A French corporation with share capital of 933,027,038.75 €
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

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* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,407* billion of assets under custody. SGSS provides custody & trustee services for 3,305* funds and the valuation of 4, 367* funds, representing assets under administration of EUR 421* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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*at September 30, 2011