

Press release

London, 27 July 2010

Societe Generale Corporate & Investment Banking announces changes to its Global Syndicate team

Societe Generale Corporate & Investment Banking announces the following appointments within the Syndication team in London, with immediate effect:

Terence Shanahan, currently Head of Debt Capital Market Syndicate is appointed as **Deputy Global Head of Syndication** and will report to **Alvaro Huete, Global Head of Syndication**.

Eric Cherpion, currently Deputy Head of Debt Capital Market Syndicate is appointed as **Global Head of Debt Capital Market Syndicate**. He will report to Alvaro Huete and to Terence Shanahan.

Also, **Jason Russell**, currently Head of the Structured Finance Solutions team has been appointed to the role of **Deputy Global Head of Debt Capital Market Syndicate** and he will report to Eric Cherpion.

Launched in 2007, the Global Syndication function of Societe Generale Corporate & Investment Banking operates its Debt Capital Markets, Equity Capital Markets and Loans activities through a single integrated syndicate platform.

Biographies

Terence Shanahan joined Societe Generale Corporate & Investment Banking in London in December 1997 as European Head of Credit Sales. He was appointed Head of Structured Credit Syndicate in 2002 and Head of Debt Capital Market Syndicate in 2006. Prior to joining Societe Generale, Terence was a senior member of the Structured Financing Group at Morgan Stanley London for three years. Terence started his investment banking career as a member of the BNP Paribas Fixed Income Derivatives Group in 1987. In 1989 he became the Deputy Head of Private Placements and Structured Finance at BNP Paribas Capital Markets London. In 1993, he transferred to New York to set up Paribas' US Private Debt & Equity Placement Group. Terry Shanahan has an MBA in International Finance from Schulich Business School, Canada and an Honours BSc in Actuaries and Applied Maths from the University of Toronto, Canada.

Eric Cherpion joined Societe Generale Corporate & Investment Banking in 1998 as a Government Bond Trader with responsibility to set up primary dealerships for government bonds in Belgium and the Netherlands. In 2000, he became Head of Sovereign, Supranationals and Agency syndication. In 2003, he added financial institutions syndication to his responsibilities. He was promoted to Managing Director in 2007 and assumed responsibility for Flow Syndicate (SSA, financials and covered bonds). In 2008, he became Deputy Head of Debt Capital Market Syndicate. Eric began his career in 1994 as a Government Bond Trader at Deutsche Bank. Eric is a graduate of Solvay Business School, Université Libre de Bruxelles.

Jason Russell joined Societe Generale Corporate & Investment Banking in 1998 as a result of the Hambros acquisition. He worked in the Project Finance team with a specific focus on advising and arranging infrastructure finance. In 2003, he moved to the Structured Debt distribution business in the capital markets that he headed assuming full responsibility for the Structured Debt businesses. In 2008, he was appointed Head of the Structured Finance Solutions team where he drove the distribution of specialised finance assets, interfacing with the Societe Generale Global Finance and Fixed Income & Currencies teams for origination, asset expertise, structuring and distribution. Prior to Hambros Bank Jason was a Corporate Financier at Hoare Govett, based in London.

SOCIETE GENERALE
PRESS RELATIONS

Laetitia Maurel
Tel: +33 1 42 13 88 68
laetitia.maurel@socgen.com

SOCIETE GENERALE
CORPORATE & INVESTMENT
BANKING

Jasvant Singh
Tel: + 44 20 7676 6800
jasvant.singh@sgcib.com

Ila Kotecha
Tel : + 44 20 7676 6804
ila.kotecha@sgcib.com

Murray Parker
Tel: +44 20 7676 6771
murray.parker@sgcib.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 933,027,038.75

552 120 222 RCS PARIS

Press contact:

Murray Parker

murray.parker@sgcib.com

Tel: +44 (0)207 676 6771

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 11, 000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- For **Corporates, Financial Institutions** and **public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forward-looking research across asset classes.

www.sgcib.com