

Clichy, 17 November 2003

ALD Automotive, a subsidiary of the Société Générale specialised in Operational Leasing, is increasing its coverage in Central and Eastern Europe.

After the acquisition of Hertz Lease / Axus International from Ford in 12 countries in March 2003, ALD Automotive continues, with considerable dynamism, to increase its European coverage. In June, the company opened a subsidiary in Austria.

On 16 October, ALD Automotive bought EcoFleet, a Hungarian company which belonged to a large private local group. This company has 30 employees and currently manages a fleet of 1200 vehicles.

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Furthermore, in order to strengthen its position in Central and Eastern Europe, ALD Automotive signed on 4 November the acquisition of MultiFleet, a private Polish company which has 15 employees and a fleet of 600 vehicles.

The setting up of new offices in Austria, combined with the acquisitions in Hungary and Poland, correspond to the realisation of the development strategy announced at the beginning of 2003 by the General Management of ALD International.

As a result of these recent operations, ALD Automotive is now present in 19 countries, has a staff of 3 000 and today manages a fleet of 503 000 vehicles, all of which places it at second position in Europe. In order to offer world coverage to its major customers, ALD Automotive has created with ARI, in the United States, and ORIX Leasing in Asia-Pacific, a partnership which operates under the name of Global Fleet Services (GFS) and represents today one of the biggest car fleet managers at the world level, with a total fleet of 1 200 000 vehicles managed.

Société Générale Group

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- Retail Banking & Financial Services : Société Générale serves more than 15 million retail customers worldwide.
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ALD Automotive

ALD Automotive is the operational leasing and fleet management arm of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates in 19 countries throughout Europe and Northern Africa (Morocco)
- Employs 3,000 persons dedicated to customer satisfaction
- Manages around 503,000 vehicles

Combining professionalism and quality of services provides corporates with value-added integrated solutions at both national and international levels.

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