

ALD International

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Press Release

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ALD International continues its worldwide expansion and sets up in India and Brazil

ALD International, a leading international company in full service leasing and fleet management, opens 2 new subsidiaries on fast-growing markets

INDIA

In India, Sujit Reddy, previously Deputy Finance Director at ALD International, opened a new subsidiary in June 2005. India is one of the fastest growing car markets in the world and represents a major economic potential for the future.

Full service leasing is in the early stages of development in India but it is the company car financing method that has the highest growth rate. Currently, the full service leasing market estimated at 15 000 cars is expected to grow quickly in the 3 or 4 years to come.

Today, ALD Automotive India is fully operational. The head office is in Mumbai and branch offices have been opened in New Delhi, Hyderabad and Bangalore. Plans have been made for expansion into the main cities all around the country in the near future.

BRAZIL

In September 2005, ALD Automotive opened their offices in Brazil. Manuel de Sousa, formerly Operations Director at ALD Automotive France, will head up the new subsidiary in São Paulo.

Today, about 110 000 vehicles are already managed by full service leasing companies, and the market potential is substantial as most of the big multinationals are present on the Brazilian market. The ALD subsidiary in Brazil will be instrumental in meeting the needs and demands of our international clients.

With these 2 new openings, ALD Automotive confirms its global expansion objectives. In particular, it is the emerging worldwide requests of a growing number of large clients that has lead ALD to this strategic choice.

The dynamism shown in recent years, and the search for medium term growth drivers, encouraged ALD International in its decision to open subsidiaries in India and Brazil.



ALD Automotive in brief

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in 28 countries: Austria, Belgium, Brazil, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, India, Italy, Luxembourg, Morocco, Netherlands, Norway, Poland, Portugal, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, UK and Ukraine
- Employs around 3,000 people dedicated to customer satisfaction
- Manages over 557,000 vehicles (September 2005 in Full service leasing & Fleet Management)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com

Société Générale Group in brief

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 93,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the eurozone in terms of assets under custody (EUR 1,317 billion, September 2005) and under management (EUR 370 billion, September 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com