

- Press release -

Paris, 16 July 2009

**Lyxor Asset Management named Institutional Manager of the Year
by *Institutional Investor***

Lyxor Asset Management has won the prestigious “**Institutional Manager of the Year**” award at the **7th Annual Hedge Fund Industry Awards** organised by the ***Institutional Investor* group**.

The Awards ceremony in New York gathered more than 300 hedge fund industry leaders to recognise the hedge fund managers, investors and consultants whose strategies and investment expertise helped them on the unprecedented challenges faced by the industry over the past year.

Nominees were selected by an independent judging panel of international and regional industry specialists. Winners were then chosen based on a number of factors, including, innovation, market impact and uniqueness of approach.

The award confirms Lyxor’s leading position in innovative asset management while rewarding its innovative use of managed accounts and its active approach to managing counterparty risk.

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LYXOR ASSET MANAGEMENT
Société Anonyme with share capital of
€ 40 500 000 as of 30-06-2009

Nanterre Trade Register No. 418 862 215
APE No.: 652E

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Paris La Défense Cedex

ASSET MANAGEMENT BY
LYXOR

Lyxor Asset Management - www.lyxor.com

Created in 1998, Lyxor currently manages EUR 62.10 billion. A wholly-owned subsidiary of Société Générale Group, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- **Alternative Investments (EUR 12.70 billion)**. Lyxor AM offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor AM gained its prominence with its hedge fund platform. This platform includes more than 100 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.

- **Structured & Quantitative Management (EUR 20.10 billion)**. Lyxor AM offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.

- **Index Tracking (EUR 29.30 billion)**. Lyxor AM offers one of the most diversified and liquid range of ETF (Exchange Traded Funds). The company is one of the top players of the European ETF industry. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. www.lyxoretf.com.