



PRESS RELEASE

Paris -, October 13 , 1999

SG announces internal appointments

Société Générale Group announces the creation of a series of new senior posts within SG, the Group's Commercial and Investment Banking business.

Senior management

Xavier Debonneuil, Chief Executive, will be assisted by:

- Jacques Bouhet, who will be responsible for coverage, the regions, and the Banking and Finance business line.
- Patrick Soulard, who will be responsible for investment banking activities including the Corporate Finance Advisory business line and industry sectors.
- Yves Tuloup, who will be responsible for all capital markets businesses, including interest rate derivatives, foreign exchange, commodities trading, equities and futures (Fimat).
- Bernard de Talancé, who will be responsible for support functions.

Changes within the business lines:

Debt, Currencies, Commodities & Derivatives: Jean Pierre Mustier will replace Jean Paul Oudet.

Global Equities: Marc Litzler will replace Yves Tuloup.

Corporate Finance Advisory: Stephen Brisby will replace Yves-Claude Abescat.

- Jean-Paul Oudet will be responsible for global credit portfolio management.
- Yves-Claude Abescat will be responsible for development of investment banking activities for small and medium-sized businesses.

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Jean-Paul Oudet and Yves-Claude Abescat have been appointed to study and propose the changes to SG's methods and organization needed to succeed in their new missions.

For SG's other business lines, regions and support services, management remains unchanged.

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Xavier DEBONNEUIL

Date of birth: December 23, 1948

EDUCATIONAL BACKGROUND

1968-1971 : Graduate of *Ecole Polytechnique*, Paris

1971-1973 : *Ecole Nationale de la Statistique et de l'Administration Economique*

1970 : Colorado State University

1972 : Post-graduate diploma in Economics.

CAREER SUMMARY

1999 Chief Executive, International and Finance Division

1998 Deputy Chief Executive, International and Finance Division

1995-1997 Deputy Head of capital markets

1993-1995 Head of the forex, interest rates and commodities department

1990-1993 Head of the forex and interest rates department

1985-1990 Deputy Head of the foreign exchange (forex) and money market department

1985 Joined Société Générale

1981 -1984 BANQUE DE FRANCE
Head of the econometric and research department and Adviser to the
Governor

1973 - 1981 INSEE (French National Bureau of Statistics)
- Head of the regional studies department
- Head of the macroeconomic forecast department

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Jacques E. BOUHET

Date of birth: 1942

EDUCATIONAL BACKGROUND

Graduate of *Ecole Polytechnique* (1962) and the *Centre d'Etudes Supérieures Bancaires* (1965).

CAREER SUMMARY

1998	Deputy Chief Executive International and Finance Division
1995	Director of the International Development group within the International and Finance Division
1993 - 1995	Deputy Director of the International group
1988 - 1993	General Manager Chief Executive Officer of Société Générale's USA banking network
1984 - 1988	Returned to Paris as Director of the Asian Sector
1980 - 1984	General Manager, Hong Kong Branch
1977 - 1979	Deputy General Manager, London Branch
1972 - 1977	Vice President of the French desk of European American Bank & Trust in New York (a subsidiary of Société Générale)
1971 - 1972	Assistant Manager of Société Générale's New York Branch
1969	Appointed Assistant Vice President of the Société Générale subsidiary Sogen International Corporation in New York
1965	Joined Société Générale in the Economic Research department

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Patrick SOULARD

Date of birth: September 1951

EDUCATIONAL BACKGROUND

1977 : Graduate of *Ecole Nationale d'Administration*, Paris

1975 : Graduate of the *Institut d'Etudes Politiques* de Paris

CAREER SUMMARY

- Oct 1999 Deputy Chief Executive, International and Finance Division
- 1996 Joined in Societe Generale, Paris as Senior Banker
- 1986-1996 Member of the Managing Board in charge of the corporate finance, equity and industrial participations division of BNP.
- In addition, Vice Chairman and CEO of BANEXI, the merchant bank of the BNP Group.
- 1977-1986 Career in economic affairs with the Ministry of Economy and Finance, the Ministry of Planning, the EEC Commission in Brussel, the National Assembly in Paris and the personal staff of the French Prime Minister

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Yves TULOUP

Date of birth: 9 July 1945

EDUCATIONAL BACKGROUND

Graduate of *École Polytechnique*

CAREER SUMMARY

Oct 1999	Deputy Chief Executive, International and Finance Division
January 1998	Chief Executive Officer Global Equities division
1995 - 1998	Head of Equity Capital Markets
1993 - 1995	Equities Division
1990 - 1993	Managing Director of the International Supervision department
1987 - 1989	Chief Operating Officer Capital Markets Division
1984 - 1986	Chief Operating Officer International Division
1979 - 1984	Deputy Chief Executive, London
1976 - 1979	SOCIÉTÉ GÉNÉRALE MAROCAINE DE BANQUES (Casablanca) : Deputy Chief Executive

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Bernard Hubert LE MAU de TALANCE

Date of birth: October 9th, 1946

EDUCATIONAL BACKGROUND

Graduate of the *Institut d'Etudes Politiques* de Paris

CAREER SUMMARY

1999	Deputy Chief Executive, International and Finance Division
1998	Chief Operating Officer, International and Finance Division
1995 - 1997	Executive Vice President in charge of Human Ressources in SOCIETE GENERALE
1991 - 1995	Head of the Agro-foodstuffs and distribution industries Division
1986 - 1991	Returned to Paris, General Manager of the SOGELEASE network (in charge of the supervision of the SOCIETE GENERALE Group's network of foreign leasing subsidiaries)
1982 - 1986	Managing Director of TRILEASE INTERNATIONAL LTD (joint leasing subsidiary of BANK OF CHINA, BANK OF EAST ASIA and SOCIETE GENERALE) in Hong Kong
1978 - 1982	Deputy Managing Director of ARRENDADORA INTERNACIONAL S.A. (common leasing subsidiary of NACIONAL FINANCIERA and SOCIETE GENERALE) in Mexico
1971 - 1978	Special Finance Division (Paris)
1969	Joined Société Générale

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Jean-Pierre MUSTIER

Date of birth: January 1961

EDUCATIONAL BACKGROUND

1984 : Graduate of *Ecole Polytechnique*, Paris

1986 : *Ecole Nationale Supérieure des Mines*, Paris

CAREER SUMMARY

October 1999	Chief Executive Officer, Debt, Currencies, Commodities and Derivatives Division
Feb 1999	Societe Generale, Paris as Global Equities
Aug 1996	Chief Executive of SG Securities Asia, Hong Kong (ex Crosby Securities)
Jan 1996	Co-Head of Equity Division, Paris
Mar 1993	Societe Generale, Paris as Global Head of Equity Derivatives
Feb 1991	Societe Generale (North Pacific) Ltd. as Head of Options Activities in Tokyo
Sept 1990	Moved to Societe Generale Frankfurt
Feb 1989	Posted to Societe Generale North America as Head of Options Activities
Feb 1987	Joined in Societe Generale, Paris as Stock Option Trader

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Marc LITZLER

Date of birth: August 1959

EDUCATIONAL BACKGROUND

1983 : Graduate of *Ecole Polytechnique*, Paris

1985 : *Ingénieur Civil de l'Armement*

1986 : Graduate of *Institut d'Administration des Entreprises*

CAREER SUMMARY

October 1999 Chief Executive Officer, Global Equities Division

Jan 1989 Joined in Societe Generale, Paris as Head of Equity Derivatives

1985 -1988 Alsthom Atlantique

1985 Avions Marcel Dassault

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Stephen BRISBY

Date of birth: 31 December 1950

EDUCATIONAL BACKGROUND

Graduate of *Cambridge University, Trinity Hall 2.1 Hons., English*

CAREER HISTORY

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| October 1999 | Chief Executive Officer, Corporate Finance Advisory Division |
| 1996 | Joined in Société Générale as Deputy Head of Corporate Finance Advisory Division |
| 1988-95 | UBS Limited, London : Vice Chairman, responsible for European Corporate Finance. In 1993 promoted to Board member of UBS European Board. |
| 1985-88 | Salomon Brothers Inc, London : Director, Corporate Finance/Capital Markets |
| 1971-85 | J Henry Schroeder Wagg & Co Ltd. : Head of Capital Markets Division |

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Jean-Paul OUDET

Date of birth: 7 April 1957

EDUCATIONAL BACKGROUND

1979 : Graduate of Ecole Polytechnique, Paris (came first in his year)

1982 : Corps des Mines, Paris

CAREER HISTORY

October 1999 - Chief Executive Officer, Global Portfolio Management

1995 - 1999 Chief Executive Officer, Global Debt, Currencies, Commodities and Derivatives

1993 - 1995 Director, Deputy Head of Global Foreign Exchange and Interest Rate Capital Markets

1991 -1993 Director, Global Fixed Income

1989 - 1991 Head of Arbitrage (spearheaded the creation of new activity)

1987 - 1989 Ministry of Trade and Industry, Paris
Overall responsibility for safety regulations and local implementation of the policies of the ministry

1985 - 1987 Ministry of Trade and Industry, Metz
In charge of economic development for Lorraine district

1982 - 1985 Ministry of Trade and Industry, Metz
In charge of environmental protection and industrial safety

1980 - 1981 Total Petroleum North America
Oklahoma City (OK)- Denver (CO)

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Yves-Claude ABESCAT

Date of birth: 1943

EDUCATIONAL BACKGROUND

Graduate of *Institut d'Etudes Politiques* de Paris
And Faculty of ARTS

CAREER SUMMARY

Since 1992	Chief Executive Officer, Merger and Acquisitions and Private Equity division
1988 - 1991	Returned to France as Director of commercial agencies based in Lille
1981 - 1988	Vice President and then Executive President of BANCO SOGERAL in Sao Paulo (Brazil)
1978 - 1981	Deputy General Manager of BANCO SUPERVIELLE Société Générale in Buenos Aires (Argentina)
1970 - 1978	Assigned to the banks internal inspection division
1970	Entered Société Générale