

PRESS RELEASE

Paris, 4 July 2011

SOCIETE GENERALE SECURITIES SERVICES MANDATED IN SOUTH AFRICA BY GRINDROD ASSET MANAGEMENT

Societe Generale Securities Services (SGSS) has been mandated in South Africa by Grindrod Asset Management, the asset management division of the Grindrod Bank Limited, to provide custody and trustee services for its Collective Investment Scheme.

This mandate results from SGSS's strategy to add to its custody offering in South Africa by establishing global trustee services for Collective Investment Schemes Managers and Pension Funds and recognises the local and international expertise that SGSS has built up in the country. With the new trustee offering, SGSS becomes the first foreign bank being a trustee for Collective investment schemes. SGSS now offers a full range of services to a client-base of asset managers and pension funds in South Africa.

SGSS's overall offering in the country now includes both local and global custody, clearing & settlement services across all asset classes, as well as securities lending and treasury solutions. SGSS activities are headed by Hilda de Villiers, Head of Trustee and Custody for SGSS in South Africa.

SGSS has been providing local securities services to domestic South African clients for over 20 years. It also provides services for foreign institutions investing in South Africa and accompanies South African clients in their international development, where they have the support of SGSS's global network and expertise across 80 countries.

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A French corporation with share capital of 962,903,828.75 EUR
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3 397* billion of assets under custody. SGSS provides custody & trustee services for 2,942* funds and the valuation of 4,362* funds, representing assets under administration of EUR 452* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

Follow us at http://twitter.com/SG_SS

*at March 31, 2011

Grindrod Bank Limited

Grindrod Bank Limited is a registered Financial Services and Credit Provider, regulated by the South African Reserve Bank and backed by JSE-listed company, Grindrod Limited.

Established in 1994, Grindrod Bank has grown into a competitive specialist investment bank, offering investors a relationship-based approach to financial services.

With lending focused on Commercial & Industrial Property Finance, Corporate & Structured Lending and Trade Finance, the Bank also offers Corporate Finance services into international markets, through an exclusive Sub-Saharan African membership in M&A International Inc.

Specific investment management expertise is housed within Grindrod Asset Management, which operates a full service Private Client business, Institutional Fund Management, as well as a suite of Collective Investment Schemes (CIS) and strategically selected investment instruments.

Together, Grindrod Bank and Grindrod Asset Management, manage assets of approximately R7.5 bn*.

*as at June 2011