

## Press release

Paris, 9 February 2006

### Excellent performance for SGAM equity strategies\*

**With 13 funds rated 5 Stars by Standard & Poor's, Société Générale Asset Management (SGAM) is the number one French promoter for the number of equity funds rated 5 Stars by S&P in France and number two including European promoters.**

These ratings are recognition of the regular performance of SGAM's funds and underline the expertise and the know-how of SGAM's investment management teams.

| SGAM Equity Funds rated ★★★★★ by S&P |   |                          |
|--------------------------------------|---|--------------------------|
|                                      | Fund                                      | Performance over 3 years |
| FR0000424467                         | Sogéactions Midcap France Class S         | 117.9 %                  |
| IE0004311381                         | MSMM Japan Equity B                       | 94.5 %                   |
| FR0007079199                         | SGAM Invest Euro Value                    | 93.1 %                   |
| FR0000448839                         | SGAM Invest Euro Mid Cap                  | 91.0 %                   |
| FR0007479712                         | Déclic Actions France                     | 90.9 %                   |
| LU0146904098                         | SGAM Fund Equities Euroland Mid Cap A     | 83.6 %                   |
| FR0000448847                         | SGAM Invest Europe Mid Cap                | 83.3 %                   |
| FR0000021461                         | Sogéactions Opportunités Monde            | 71.6 %                   |
| LU0146905491                         | SGAM Fund Equities US Mid Cap Growth A    | 69.6 %                   |
| FR0000988503                         | Sogésector Prestige et Luxe               | 68.8 %                   |
| FR0000988495                         | Sogéactions Opportunités Amérique Class S | 49.8 %                   |
| LU0146906036                         | SGAM Fund Equities US Multi Strategies A  | 48.1 %                   |
| LU0130134629                         | SGAM Fund Equities US Relative Value A    | 47.6 %                   |

*Net cumulative returns in EUR - Source : Standard & Poor's - 30/12/2005*

PRESS SERVICE  
SOCIETE GENERALE- GIMS

Joëlle ROSELLO  
+33 (0)1 56 37 18 88  
joelle.rosello@sggims.com

Jolyon BARTHOPE  
+33 (0)1 56 37 88 17  
jolyon.barthope@sggims.com

GIMS/COM - Immeuble SGAM  
170,place Henri Regnault  
92043 Paris La Défense cedex - France  
Fax: +33 (0)1 56 37 28 88  
www.socgen.com

SOCIETE GENERALE  
A French corporation with share  
capital of EUR 542,860,226.25  
552 120 222 RCS PARIS

Sogéactions Mid Cap France, in particular, has posted impressive returns and as of 30 December 2005, the fund ranked 1st out of 243 in its category (French Equities), with a performance of 45.4% over 1 year.

These performances are the result of effective stock-picking supported by dedicated research and rigorous risk control. They confirm SGAM's position as a leader in active management across the group's principal equity strategies : Mid Cap, Value, Relative Value, Opportunities, Multi-Strategies.

The funds concerned represent a distinction for all SGAM's centres of expertise. Thanks to its presence in the world's four main investment regions, the United States, the United Kingdom, Continental Europe and Asia, SGAM has a global coverage which offers investors access to high-performing strategies in all asset classes and across all geographic areas.

*\*The distribution of this document or of any offering material and the sale of the funds may be restricted by law in certain jurisdictions.*

*We assume that you will take advice you consider appropriate in connection with any applicable regulation regarding the purchase or sale of the funds in your country of residence and in any jurisdiction.*

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#### **Société Générale Group**

Société Générale is one of the largest financial services groups in the euro-zone. The group employs 103,000 people worldwide in three key businesses :

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services : Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1.317 billion, September 2005) and under management (EUR 370 billion, September 2005).
- Corporate & Investment Banking: Société Générale Corporate & Investment Banking ranks among the leading banks worldwide in euro capital markets, derivatives and structure finance.

Société Générale is included in four major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

**Societe Generale Asset Management** is one of the world's leading asset managers with € 313 billion in assets under management as at 30th September 2005.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and in major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment, where SG AM is among the leaders with € 40 billion in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SG AM's leading-edge expertise and a local service.

Thanks to cross-selling (18% of net inflows at 30<sup>th</sup> September 2005) and a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and control risk.

Since 2000, SGAM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization. [www.sgam.com](http://www.sgam.com)