

PRESS RELEASE

London, 30 August 2011

SOCIETE GENERALE CROSS ASSET RESEARCH APPOINTS MICHAEL HAIGH AS GLOBAL HEAD OF COMMODITIES RESEARCH

Societe Generale Cross Asset Research announces the appointment of **Michael S. Haigh as Managing Director, Global Head of Commodities Research** as of 22 August 2011.

Michael Haigh is replacing Frederic Lasserre in this role who has been appointed Managing Director, Head of Commodities Investors Group. In his new role, Michael Haigh will continue to strengthen the global research products offer on all commodities underlyings reinforcing the bank's strong commitment to provide its clients with the industry's leading research products on all asset classes.

Prior to this, Michael Haigh was Global Head of commodities research at Standard Chartered Bank in Singapore. He also already worked for Societe Generale Cross Asset Research from 2007 to 2009 focusing on the North American Natural Gas market. His extensive experience in commodities research includes a position as Associate Chief Economist for the U.S. Commodity Futures Trading Commission, where he authored several key reports on commodity markets.

Michael Haigh is based in New York and report to Patrick Legland, Global Head of Societe Generale Cross Asset Research.

PRESS RELATIONS

Laetitia Maurel
+33 1 42 13 88 68
Laetitia.a.maurel@socgen.com

Jasvant Singh
+44 20 7676 6800
Jasvant.singh@sgcib.com

Ila Kotecha
+44 20 7676 6804
ila.kotecha@sgcib.com

Murray Parker
+44 20 7676 6771
Murray.parker@sgcib.com

SOCIETE GENERALE

SGCIB
75886 PARIS Cedex 18
www.sgcib.com

A French corporation with share capital of
EUR 970 099 988.75
552 120 222 RCS PARIS

Biography

Michael Haigh is appointed as Global Head of Commodities Research. Previously, Michael Haigh was Global Head of commodities research at Standard Chartered Bank in Singapore. He also already worked for Société Générale Cross Asset Research from 2007 to 2009 focusing on the North American Natural Gas market. His extensive experience in commodities research includes a position as Associate Chief Economist for the U.S. Commodity Futures Trading Commission, where he authored several key reports on commodity markets. Haigh began his career in academia and held a position as a tenured Associate Professor of Economics at the University of Maryland, U.S.A. Haigh has taught graduate (MBA) & undergraduate derivative courses at several universities including NYU Stern School of Business, Johns Hopkins University and George Washington University. He has published numerous scholarly research papers on commodity and derivative markets in several leading journals including the *Journal of Finance*, *Journal of Business*, *Journal of Futures Markets* and the *Journal of Applied Econometrics*.

Michael holds a PhD in Economics with a minor in statistics from North Carolina State University.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Société Générale Corporate & Investment Banking

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 12,000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking**, **global finance**, and **global markets**.

- For **Corporates**, **Financial Institutions** and **public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forwardlooking research across asset classes.

www.sgcib.com