

## PRESS RELEASE

Paris, 19 December 2011

### **SOCIETE GENERALE SECURITIES SERVICES AND ODDO SERVICES MANDATED BY CONVICTIONS ASSET MANAGEMENT**

Societe Generale Securities Services (SGSS) and Oddo Services have been mandated by Convictions Asset Management to provide custody account-keeping services for the launch of its new discretionary management activity.

This mandate was attributed following a request for proposal thanks to the range of services developed in partnership by SGSS and Oddo Services. The two companies actually signed a sales agreement for the development of a joint securities services offer for mid-sized asset management players in France.

SGSS will provide global custody services including securities subscription services, regardless of funds location and taxation. Oddo Services will provide account-keeping services for private clients, notably portfolio reporting, supply account advisers with client monitoring tools.

Convictions Asset Management is a Paris-based independent management company regulated by the AMF. The company manages over 800 million euros on behalf of clients who are institutional investors, private banks, family offices, wealth management advisors and private clients.

**PRESS SERVICE**  
SOCIETE GENERALE-GIMS

Elisa O'NEILL  
+33(0)1 42 14 39 24  
elisa.oneill@socgen.com

**PRESS SERVICE**  
SOCIETE GENERALE  
+33(0)1 42 14 67 02  
www.societegenerale.com

Jolyon BARTHORPE  
+33(0)1 42 14 34 55  
jolyon.barthorpe@socgen.com

**SOCIETE GENERALE**  
GIMS/COM  
Immeuble CB3  
189 rue d'Aubervilliers  
75886 Paris cedex 18 - France  
Fax. : +33(0)1 42 14 53 82

A French corporation with share capital of 933,027,038.75 €  
552 120 222 RCS PARIS

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees\* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

[www.societegenerale.com](http://www.societegenerale.com)

\* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

### **Societe Generale Securities Services (SGSS)**

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7<sup>th</sup> largest worldwide global custodian and the 2<sup>nd</sup> largest in Europe with EUR 3,407\* billion of assets under custody. SGSS provides custody & trustee services for 3,305\* funds and the valuation of 4,367\* funds, representing assets under administration of EUR 421\* billion. SGSS manages and calculates the current value of 35,000\* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

[www.sg-securities-services.com](http://www.sg-securities-services.com)

Follow us at [http://twitter.com/SG\\_SS](http://twitter.com/SG_SS)

*\*at September 30, 2011*

### **Oddo & Cie**

Oddo & Cie is an independent financial services group, founded over 160 years ago. With a staff of 1,000 (including 100 analysts and an IT headcount of 100) and €22bn in assets under management, Oddo & Cie, which aims to put its financial-market expertise at its clients' disposal, is active in investment banking and capital management: brokerage on the equity and bond markets, financial analysis, private banking, asset management with associated front- and back-office activities.

The Group stands out thanks to its ownership structure as 42% of its capital is held by the Oddo family, 30% by employees and 20% by Allianz. This "partnership" ethos guarantees the long-term involvement of its teams.

At end-2010, Oddo & Cie reported a net profit of €81.5m and had shareholders' equity of €379m.

### **Oddo Services**

Oddo Services offers a complete range of outsourced back-office services to an international clientele of banks and asset management groups. The services comprise account maintenance and custody, mutual fund custody and valuation. The solution developed by Oddo Services is particularly well adapted to mid-sized (1-200,000 accounts) B2B clients (private banking, asset managers). The distinctive feature is the possibility to personalise the time-to-market. Oddo Services currently has around thirty banking and asset management clients, some €20bn in custody, representing over 100,000 client accounts and 130 mutual funds