

## Press release

Paris, June 21, 2010

### **Societe Generale takes over the corporate banking activity of the Swedish bank SEB in France**

On June 16, 2010, Societe Generale and SEB signed an agreement to take over all of the corporate banking activity managed in France by the Swedish bank by the end of December 2010.

The takeover of SEB France's franchise, made up of 300 corporate clients, and mainly subsidiaries of Scandinavian companies, opens up the prospect of improving Societe Generale's penetration of the North European market.

Companies will be received at a "Nordic desk" within the Paris-Opéra business branch.

Societe Generale will pay particular attention to assisting its new customers during the transfer operation and will make sure that the companies have the best account and cash management service solutions.

The takeover of the franchise will be accompanied by the integration of all SEB France employees in Societe Generale Group.

The operation is part of Societe Generale's strategy of continuing to develop its commercial banking relations with European companies.

#### **Societe Generale**

Societe Generale is one of the leading financial services groups in the euro zone. The Group employs 157,000 people worldwide in three core businesses:

- Retail Banking & Financial Services, with nearly 32 million individual clients in France and abroad.
- Private Banking, Global Investment Management & Services, where the Group is one of the leading banks in the euro zone with EUR 3,246 billion of assets under custody and EUR 164 billion under management, excluding Amundi, at the end of March 2010.
- Societe Generale Corporate & Investment Banking, which serves its clients in many sectors, offering tailored solutions thanks to its global corporate and investment banking and market activity expertise.

Societe Generale is listed on 3 international sustainable development indices: FTSE4good and ASPI. In 2010, the rating agency SAM awarded Societe Generale the title "Mover 2010" for the banking sector.

[www.societegenerale.com](http://www.societegenerale.com)

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