

Press Release

London, 22 September 2009

Société Générale strengthens its Global Strategy and Economic Research teams

Société Générale strengthens its Global Strategy and Economic Research teams with the following new appointments in Paris and London to enhance its Global Research offering:

- **Klaus Baader** has joined the Economic Research team in London where he will co-head Eurozone Economic Research with James Nixon, replacing Véronique Riches-Flores.
- **Véronique Riches-Flores** becomes Head of Thematic Research, a newly created position. Based in Paris, she will identify areas of thematic interest in global economic trends.

Klaus Baader and Véronique Riches-Flores will both report to Benoît Hubaud, Deputy Head of Global Research.

- **Dylan Grice** has joined the Global Strategy – *Alternative View* Team based in London. He reports to Albert Edwards, Head of Global Strategy.
- **David Mendez-Vives** has joined as an Inflation-linked Strategist, based in Paris within the Fixed Income and Forex Research Team. He reports to Vincent Chaigneau, Head of Fixed Income and Forex Strategy.

SOCIETE GENERALE
PRESS RELATIONS

Stephanie Carson-Parker
Tel: 331 42 14 95 77
stephanie.carson-parker@socgen.com

SOCIETE GENERALE
CORPORATE & INVESTMENT
BANKING

Jasvant Singh
Tel: + 44 20 7676 6800
jasvant.singh@sgcib.com

Murray Parker
Tel: + 44 20 7676 6771
murray.parker@sgcib.com

Russell Gerry
Tel : + 44 20 7676 6801
russell.gerry@sgcib.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 812,925,836

552 120 222 RCS PARIS

Biographies

Klaus Baader

Before joining Société Générale, Klaus Baader was Chief Europe Economist at Merrill Lynch since 2006. Prior to that, he worked for ten years at Lehman Brothers as Senior Europe Economist. He began his career at Salomon Brothers in 1989 as an economist, covering Germany. Klaus Baader, 47, studied at the University of Cologne and the London School of Economics, where he received his Bachelor degree and undertook his post-graduate studies in Economics.

Véronique Riches-Flores

Véronique began her career in 1986 as an economist at the Observatoire Français des Conjonctures Economiques where she mainly covered the US and UK. She joined the Crédit d'Équipement des Petites et Moyennes Entreprises (CEPME) in 1990 where she spent four years as Chief Economist. In September 1994 she joined Société Générale as an Economist in the Risk Management business. In October 1996 she became Chief Economist in the investment bank. She is now responsible for global thematic economic research. Véronique has a degree in International Economics and Finance from the University of Paris.

Dylan Grice

Before joining Société Générale, Dylan Grice co-founded Vequus, a research firm, in 2007. Between 2003 and 2006 he worked on the proprietary trading desk at Dresdner Kleinwort, where he ran macro-thematic and ETF strategies, involving primarily cash-equity products. Dylan began his career in 1997 in the global economics team at Dresdner Kleinwort. Dylan, 36, graduated in Economics from Strathclyde University with First Class Honours and holds an MSc (Econ) from the London School of Economics.

David Mendez-Vives

Before joining Societe Generale, David Mendez-Vives worked as Fixed Income Strategist at Mitsubishi UFJ Securities since 2006. Prior to that, he worked as a Derivatives Analyst/Sales at Deutsche Bank, from 2004 to 2006. David began his career at Lehman Brothers in 1999, in the Quantitative Strategies team.

David, 35, holds a PhD from the London School of Economics and a MSc from Universitat Pompeu Fabra.

Press contact:

Murray Parker

murray.parker@sgcib.com

+44 (0)20 7676 6771

Notes to Editors:

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 906 billion, June 2009) and under management (EUR 333 billion, June 2009).
- Corporate & Investment Banking: Société Générale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel.

www.societegenerale.com

Société Générale Global Research

Société Générale Global Research teams comprise 200 professionals including economists, rates, forex and commodities strategists, credit and equity analysts and strategists, quantitative and derivatives specialists. Based in London, Paris, New York, Tokyo and Hong Kong they combine their expertise to offer:

- A unique cross-asset approach
- Top-rated strategic, sector, company and thematic analysis
- A customized offering and bespoke products
- Independent and innovative views with a focus on trade ideas