

PRESS RELEASE

London, 2 February 2012

APPOINTMENT OF INES DE DINECHIN AS CEO OF LYXOR ASSET MANAGEMENT

Societe Generale Corporate & Investment Banking announces the appointment of Inès de Dinechin as Chief Executive Officer of Lyxor Asset Management. She replaces Laurent Seyer who will leave Societe Generale group to pursue other opportunities. This appointment will be effective as of the end of March 2012.

Inès de Dinechin has spent the vast majority of her career in markets activities, holding several management positions in financial markets (engineering and derivatives product sales) before being appointed Global Head of Fixed Income Structured Products (Rates, Forex, Credit). Her experience constitutes a real asset to consolidate the leadership of Lyxor Asset Management in its four areas of expertise: alternative investments, indexing & ETFs, quantitative and structured investments.

Inès de Dinechin's replacement as Societe Generale Corporate & Investment Banking Head of Human Resources will be announced at a later stage.

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Biography

Inès de Dinechin

Inès de Dinechin is named CEO of Lyxor Asset Management as of the end of March 2012.

Inès de Dinechin joined Societe Generale Corporate & Investment Banking markets activities in 1991. In charge of Derivatives Sales for French Corporates from 1994, she successively headed French and international teams until 2008. In 1999, she was given additional responsibility for the Fixed Income dealing room in Frankfurt and was also co-head of the Interest Rates Financial Engineering from 2002 to 2004. In 2008, she was appointed Global Head of Fixed Income Structured Products (Rates, Forex, Credit). She was named Head of Human Resources for Societe Generale Corporate & Investment Banking in 2009 and also became a member of Societe Generale Corporate & Investment Banking's extended Executive Committee. Inès de Dinechin has a degree in Economics (Paris IX- Dauphine) and a Market Finance MBA (IEP Paris).

PRESS RELATIONS

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI. www.societegenerale.com

** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*

Société Générale Corporate & Investment Banking

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 12,000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

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- For **Corporates, Financial Institutions** and **public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forwardlooking research across asset classes.

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