

PRESS RELEASE

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SOCIETE GENERALE CROSS ASSET RESEARCH ACHIEVES TOP RANKINGS IN THOMSON REUTERS EXTEL EUROPE 2011 AND EUROMONEY 2011 SURVEYS

Institutional investors interviewed by Thomson Reuters and Euromoney have recognised the expertise of Societe Generale Cross Asset Research by awarding the bank the following rankings:

- _ The results of the annual **Thomson Reuters Extel Survey 2011** have awarded the bank for its **macroeconomic research** for the below mentioned categories:
 - #1 Global Strategy
 - #1 Multi Asset
 - #2 Global economics
 - #2 Pan-European Economics

The **equity research** has been awarded:

- #1 Index Analysis
- #1 Quantitative Research
- 10 sectorial research teams have been named in the Top 10

The individual rankings place **Dylan Grice and Albert Edwards number 1 and 2 respectively in Global Strategy; Alain Bokobza number 1 in Multi Asset Research and Andrew Laphorne number 1 in Quantitative Research.**

Finally, the bank has been awarded **first place for its ETF execution services.**

- _ **Euromoney** has also awarded the bank best **“Credit Research Team”** as well as the below rankings for its **“Fixed Income” research** for the following categories:
 - #1 Overall Credit Strategy
 - #1 Overall Trade Ideas
 - #1 Credit Research team
 - #1 Credit Research Non-Bank Financial Institutions
 - #1 Credit Research TMT
 - #1 Credit Research Consumer Products and Retail
 - #1 Credit Research Utilities
 - #1 Credit Research Sovereigns

PRESS RELATIONS

Laetitia Maurel
+33 1 42 13 88 68
Laetitia.a.maurel@socgen.com

Jasvant Singh
+44 20 7676 6800
Jasvant.singh@sgcib.com

Ila Kotecha
+44 20 7676 6804
ila.kotecha@sgcib.com

Murray Parker
+44 20 7676 6771
Murray.parker@sgcib.com

SOCIETE GENERALE
SGCIB
75886 PARIS Cedex 18
www.sgcib.com

A French corporation with share capital of
EUR 933,027,038.75
552 120 222 RCS PARIS

These results highlight the bank's strong commitment to provide its clients with a global offering combining an integrated and fundamental analysis with market strategies and trade ideas on every asset classes.

Press contact:

Sarah Panchbhaya

sarah.panchbhaya@sgcib.com

+33 (0)1 42 13 34 37

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

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** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*

Société Générale Corporate & Investment Banking

At the core of Société Générale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 12,000 professionals present in 33 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- For **Corporates, Financial Institutions** and **public sector**: providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution and forwardlooking research across asset classes.

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