

Press release

Paris, April 3 2009

Société Générale Asset Management completes the sale of SGAM UK to GLG Partners

Société Générale Asset Management, (SGAM), announces the completion of the sale of its London-based asset management subsidiary, (SGAM UK), to GLG Partners Inc. (GLG). This transaction has been approved by the regulatory authorities.

The transaction has been achieved through the sale to GLG of SGAM's shares in SGAM UK. GLG will ensure the continuity of the funds and mandates previously delegated to SGAM UK.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 560 billion, December 2008) and under management (EUR 336 billion, December 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel.

www.socgen.com

Société Générale Asset Management, subsidiary of the Société Générale Group, has €269bn of assets under management as at December 31, 2008.

Worldwide asset manager, SGAM's characteristics are:

- a multi-center structure: 3,000 employees, including more than 740 managers and analysts, are located at the heart of the markets in Europe, in the United States and in Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment;
- an access to all types of investors: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling, a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and risk control.

SGAM is rated M2 by Fitch Ratings.

www.sgam.com

PRESS SERVICE
SOCIETE GENERALE- GIMS

Joëlle ROSELLO
+33 (0)1 56 37 18 88
joelle.rosello@sggims.com

Jolyon BARTHORPE
+33 (0)1 56 37 88 17
jolyon.barthorpe@sggims.com

Claire PEPIN
+33 (0)1 56 37 51 98
claire.pepin@sggims.com

GIMS/COM
Immeuble SGAM
170, place Henri Regnault
92043 Paris La Défense cedex
France
Fax: +33 (0)1 56 37 28 88

PRESS SERVICE
SOCIETE GENERALE

+33 (0)1 42 14 49 48
www.socgen.com