

Press Release

Paris, 17 September 2008

Société Générale exposure to Lehman Brothers

Further to Lehman Brothers Holding Inc. decision to file under Chapter 11 of the US Bankruptcy Code, Société Générale Group sets out below its estimated exposure to Companies of the Lehman Brothers Group:

- Loans granted by Société Générale Group to Lehman Brothers Group companies represent 3 million euros.
- For its own account, Société Générale Group has net senior debt exposure on Lehman Brothers Group companies in a nominal principal amount of the equivalent of 76 million euros.
- Companies of the Lehman Brothers Group were counterparts to Société Générale Group in various derivative and other market activities, a large part of the exposure under these activities being collateralised. The replacement risk in this respect is estimated at around 400 million euros under present market conditions. The corresponding counterparty exposures have now been almost completely closed out.

Final loss will be a fraction of these exposures as it will depend on the liquidation conditions of Lehman Brothers' assets.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

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