

Press Release

Paris, 3 July 2008

Global Employee Share Ownership Program 2008 : results of the 21st employee reserved capital increase

For the past 21 years, Société Générale has provided its staff the possibility of purchasing shares in the company at preferential rates, and the staff has thus become the Group's main shareholder. Every year, the capital increase opens to new French subsidiaries and international entities under the terms of the Global Employee Share Ownership Program. In 2008, some 10,000 additional employees were able to subscribe to shares for the very first time.

The 2008 operation, proposed at a share price of €53.67, took place between 15 April and 6 May 2008. In all, 68,000 employees and former employees subscribed to the plan, representing an investment of €400.2 million, representing 7.46 million shares, the second largest capital increase reserved for employees in terms of the sums invested, since the plan was first launched.

The results of the 2008 share program confirm the staff's goal to remain a significant shareholder in the Group's capital. More than 75,000 employees and former employees worldwide are now Société Générale shareholders, accounting for 7.1% of the Group's share capital at end-June 2008 (approximately €2.5 bn to date).

The program has provided Société Générale employees with the opportunity to confirm their confidence in the company's strengths and development strategy.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves some 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (€2,731, March 2008) and under management (€391 billion, March 2008).
- Corporate & Investment Banking: Société Générale Corporate & Investment Banking ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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