

Press Release

Paris, 4 February 2008

Société Générale's management has no comment to make on the sections of the report pertaining to the facts.

The report does not call into question the systems used to manage market risk.

Concerning the controls which were successively circumvented by the fraud, the measures which would have enabled its detection and prevention have already been implemented or will be put into place shortly.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27,6 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 585 billion, Sept 2007) and under management (EUR 450,1 billion, Sept 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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