

Press release

Paris, 1st September 2008

Société Générale Securities Services Opens a New Office in Hong Kong

Société Générale Securities Services has opened a new office in Hong Kong to offer transfer and registrar agent services.

SGSS Hong Kong Trust Company Limited's primary focus is to support SGSS' asset management clients, offering state of the art services and local expertise to simplify their relationships with investors and distributors in the region. The range of services, which includes dedicated account management for investor clients, transaction processing and the calculation and management of trailer fees, is tailored to each client's specific requirements and needs.

SGSS is now building on its strong European footprint to expand globally and the new office in Hong Kong will also serve as a base to expand SGSS' extensive range of services into Asia.

André Durand, previously Head of Operations at SGSS Fund Distribution Services in Luxembourg, has been appointed General Manager of SGSS Hong Kong Trust Company Ltd. He reports to Pascal Bérichel, Head of SGSS Fund Distribution Services, based in Luxembourg.

A graduate of Reims Management School, André Durand started his career within the Custody business at SG Zurich in 1999. After four years spent within an internet start-up, he joined the Fund Distribution Services team at Société Générale Paris in 2004 before moving to their Luxembourg office where he was appointed Head of Operations in 2007.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 7th worldwide custodian (*source: globalcustody.net*) with €2,733* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 3,243* funds and the valuation of 5,255* funds representing assets under administration of around €495* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present in key financial centres and employs over 4500 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

**figures at end June 2008*

www.sg-securities-services.com