

Press release

Paris, 29 July 2008

Société Générale Securities Services launches new Global Performance Benchmarking Programme

Société Générale Securities Services (SGSS), one of the leading European securities services providers, announces the launch of their Global Performance Benchmarking Programme, a new powerful web reporting tool that enables SGSS clients to monitor closely the performance of their agency securities lending arrangements (access on www.sg-securities-services.com).

SGSS's Global Performance Benchmarking Programme offers clients market analysis and securities lending performance analysis, utilisation rate and revenue reports. The programme provides a securities lending benchmark tool, powered by Data Explorers, one of the industry's leading securities lending data providers, as well as dialogue capabilities with the SGSS securities lending trading and cash reinvestment desks.

Clients using the Global Performance Benchmarking Programme will receive analytical reviews of SGSS securities lending and cash reinvestment performance, along with daily information about securities lending and cash reinvestment activity and performance. They will be able to compare the SGSS securities lending and cash reinvestment activity on their portfolio with the industry average, while monitoring more closely the performance of their securities lending trading strategy. This will facilitate the dialogue between clients and their agent and allow them to fully optimise their strategy by switching assets between securities lending providers.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 731 billion, March 2008) and under management (EUR 391 billion, March. 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

Established in India since 1978, Société Générale Group is present in Corporate and Investment Banking, Asset Management, Security Services, BPO, Car fleet Financing and Servicing, Private Banking and Consumer France.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 8th worldwide custodian (*source: globalcustody.net*) with €2,731* billion in assets under custody. Société Générale Securities Services provides custody & trustee services for 3,074* funds and the valuation of 5,158* funds representing assets under administration of around €499* billion. Société Générale Securities Services also ranks among the European leaders in stock option management.

Société Générale Securities Services is present on the main financial marketplaces and employs over 4200 people.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the six business lines of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking), execution and clearing of listed derivative products (Newedge) and direct banking (Boursorama).

**figures at end March 2008*

www.sg-securities-services.com

Data Explorers Limited

Data Explorers is an independent specialist provider of services to the securities lending and asset management industry. Data Explorers Limited provides its global client base with quantitative measurement of securities lending performance and risk. Data Explorers Limited's other services include Index Explorer, International Index Explorer, Risk Explorer and Report Explorer.

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