

Paris, 5 October 2007

Press release

Société Générale Insurance to set up operations in Russia

Russia's banking regulator has just granted **Sogécap** the necessary approval to finalise the takeover of **Soyuznik**, a company specialised in means of payment insurance, and to set up a life insurance company, **Sogécap Life Insurance**.

The two new establishments are part of the continuing international expansion of **Société Générale Insurance**, the life insurance business line of the Société Générale Group.

The two entities - held jointly by Sogécap (81%) and Banque Société Générale Vostok or BSGV (19%) - will allow **Société Générale Insurance** to meet demand for insurance products among the Group's entities in Russia: BSGV for retail banking, Rusfinance for specialised finance and Delta Credit, a financial establishment specialised in mortgage loans. For these entities and the Group's external partners, Société Générale Insurance will offer payment protection insurance and cover for the risks associated with means of payment. Société Générale Insurance will also be present on the market for savings insurance, which, though nascent today, holds strong potential.

Société Générale Insurance has twelve establishments outside France and deploys its expertise as a bank-insurer in the fields of provident funds, savings and the coverage of pension obligations, in synergy with the Group's other business lines.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467,2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Insurance

Société Générale Insurance comprises the international businesses of Sogecap, the group's French life-insurance subsidiary and the world's fourth-largest bank-insurer. www.sogecap.com

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