

Press release

Paris, 14 May 2007

General Meeting of Shareholders held on 14 May 2007

- Over 1,270 shareholders attended the meeting held by Société Générale on 14 May 2007 at La Défense (near Paris). 1,015 shareholders were represented and 7,938 voted by post. 35,684 gave their proxy to the Chairman.
- Quorum was established at 47.49% (45.04 % in 2006).
- All the resolutions submitted by the Board of Directors were approved.
- The 2006 financial statements and dividend payment of 5.2 euros were approved.
- Two directors' mandates were renewed : Daniel BOUTON and Anthony WYAND.
- One new independent director was appointed : Jean-Martin FOLZ .
- The Shareholders Meeting paid tribute to Marc VIENOT, Honorary Chairman, whose mandate came to an end.

The Board of Directors comprises 15 members, including 8 independent directors and two directors elected by employees.

- **Detailed voting results on next page.**
- Following the Shareholders Meeting, the Board of Directors reaffirmed the management structure of Société Générale. The Board confirmed Daniel BOUTON as Chairman and Chief Executive Officer, Philippe CITERNE as Director and Co-Chief Executive Officer, and Didier ALIX as Co-Chief Executive Officer.
- **Société Générale's strategy. Daniel BOUTON made the following comments at the conclusion of his remarks :** « Our strategy, combining organic growth and targeted acquisitions, can deliver long-term growth and profitability.

Our results for 2006 have shown, once again, that Société Générale does not necessarily need to make large deals to create value for its shareholders.

Over the past 10 years we have been among the European banks with the strongest growth and profitability, without a major tie-up. In the coming years we can pursue this strategy : we have the right people, quality projects and shareholders' equity to finance

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A limited company (*société anonyme*) with a share capital of EUR 576,780,702.50
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them. All of our businesses are profitable and developing.

However all major European banks are attentive as the environment evolves, with the emergence of very large groups in Asia, the beginning of banking harmonisation in Europe and the eventual re-drawing of the European banking landscape set in motion by potential operations concerning ABN-Amro.

Thanks to its profitability, capacity for organic growth and balanced and dynamic business mix, Société Générale (as is the case for all European banks of similar size) could play an important role in this evolution. This is my message for shareholders, employee representatives and of course the staff who ensure the success of this institution. »

In response to a question, Daniel BOUTON reiterated that « Société Générale is not currently in negotiations with any bank. »

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 448 billion, March 2007) and under management (EUR 441,4 billion, March 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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Results

Resolutions	For %	Against %	Abstention %	SUM number of votes
1	98,84	1,07	0,09	263 233 116
2	87,72	12,20	0,08	263 233 116
3	98,94	0,98	0,08	263 233 116
4	99,74	0,14	0,12	236 807 697
5	99,45	0,35	0,20	263 232 456
6	93,07	6,76	0,17	263 233 116
7	82,46	17,38	0,16	263 233 116
8	99,16	0,69	0,15	263 233 116
9	86,90	12,99	0,11	263 233 116
10	82,33	17,59	0,08	263 233 116
11	99,84	0,07	0,09	263 233 116
12	99,72	0,19	0,09	263 233 116
13	99,84	0,07	0,09	263 233 116

Resolutions	Subject
1	Approval of parent company financial statements for the 2006 financial year
2	Allocation of 2006 income and dividend payment
3	Approval of consolidated financial statements for the 2006 financial year
4	Approval of a related party agreement, concluded in 2006, in application of Article L 225-38 of the French Commercial Code
5	Approval of a related party agreement and further development of previously concluded agreements in application of Articles L 225-22-1 and L 225-42-1 of the French Commercial Code
6	Renewal of the Director's mandate of Daniel BOUTON
7	Renewal of the Director's mandate of Anthony WYAND
8	Appointment of Jean-Martin FOLZ as a Director
9	Setting of the annual amount of attendance fees at EUR 780,000
10	Authorization to buy and sell Société Générale shares, up to a maximum of 10% of the Company's issued capital stock
11	Terms of admission to General Meetings-Amendment to the Company's by-laws following the amendment of French Decree No. 67-236 of March 23, 1967
12	Increase in the minimum number of shares that Directors appointed by the General Meeting are required to hold
13	Delegation of authority