

Press release

Paris, 20 March, 2007

Yves Thieffry appointed Deputy CEO of SG Private Banking

Yves Thieffry has been appointed Deputy CEO of SG Private Banking as successor to Bernard David, who is joining the Executive Management of the International Retail Banking division.

Yves Thieffry, 50, joined the Internal Audit Department of Société Générale group in 1982 and became Deputy Head of the Business Services Division in 1992. He then was appointed General Manager of Banco Supervielle Société Générale in Argentina in 1995 and General Manager of Société Générale in Madrid in 1998. In January 2002, he was appointed Head of Human Resources for SG Corporate and Investment Banking before becoming Chief Operating Officer in 2003.

Daniel Truchi, Head of SG Private Banking, stated: "The experience that Yves has built up, both in terms of international projects and large organisational projects, will be a valuable asset that will assist us in further expanding our business line."

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

SG Private Banking

SG Private Banking, with offices in 23 countries, mainly in Europe and Asia, ranks among the top 10 players worldwide (Euromoney 2007). Thanks to the know-how of its teams specialising in asset engineering and asset allocation, SG Private Banking offers customised solutions to clients with financial assets in excess of one million euros, through a broad range of sophisticated products and services, according to the principle of open architecture. The business, which was created in 1997, has experienced rapid development and now employs more than 2,400 people. SG Private Banking has EUR 67.8 billion euros in assets under management (31 December 2006). SG Private Banking's professionalism has earned it a number of awards. In particular, it was elected 'Best private bank in Europe' (Private Banker International 2006) and 'Best worldwide private bank for structured products' (Euromoney 2006, and 2007).

www.sgprivatebanking.com

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