

Press Release

Paris, 6 March 2007

Société Générale announces planned acquisition of Ohridska banka

Société Générale has executed a Tender Agreement with a group of shareholders representing 53% of the capital of **Ohridska banka a.d.** In accordance with takeover rules in the Republic of Macedonia, Société Générale will now launch a tender offer for 100% of the capital of Ohridska banka with an offer price of 8 157,96 MKD (EUR 133.30) per share, for a total consideration of EUR 43 million.

The takeover bid will be successful if at least 51% of the regular shares of the Bank have been contributed to Société Générale by the shareholders of Ohridska Banka within the framework of this takeover offer. Detailed terms and conditions of the offer will be contained in the offer document to be published in accordance with the applicable takeover rules in the Republic of Macedonia.

Founded in 1994, Ohridska banka is one of the four leading universal banks in the Republic of Macedonia with market share of 6% in deposits and 5.4% in total assets as of 30 September 2006. The bank offers its products and services to 80,000 corporate and individual clients through its network of 13 branches and employs 183 persons. Its total assets reached EUR 143 M at the end of 2006.

The Republic of Macedonia's EU candidate status as well as rising foreign direct investment will boost growth potential in the years to come. Macroeconomic fundamentals are healthy: sound economic policies have ensured controlled inflation (3% in 2006) and steady GDP growth (4% on average since 2004).

This contemplated transaction is in line with the development strategy of Société Générale as one of the major players in universal banking in South-Eastern Europe. On the conclusion of this transaction, Ohridska banka would complement the existing regional coverage of Société Générale already present in Serbia, Montenegro, Croatia and Slovenia .

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A French corporation with a share capital of
EUR 576,780,702,50 Euros
552 120 222 RCS PARIS

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22.5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, 31 December, 2006) and under management (EUR 422 billion, 31 December, 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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