

Press Release

Paris, 7 February 2007

Appointment of Alex Buffet as Head of Marketing

Société Générale Asset Management (SGAM) announces the appointment of Alex Buffet, previously CEO of SGAM UK, as Head of Marketing. His responsibilities will also cover product development and reporting. He will be a member of SGAM's Executive Committee.

Jerome de Dax, Deputy General Manager, Sales & Marketing, said: "Beyond continuing the remarkable growth of SGAM Fund, Alex Buffet will closely supervise the development of its product range, the showcase for SGAM's worldwide expertise. He will also ensure the continued success of the Request for Proposal team with regard to institutional investors and large distributors."

Alex Buffet

Alex Buffet, 49, is a graduate of the Institut d'Etudes Politiques in Paris. He has been with Société Générale since December 1983, when he joined as an inspector in the Internal Audit Department in Paris. In 1990, he joined the Finance and Development Division before moving to London as Finance Director at the Société Générale London Branch. In January 1998, he joined SGAM UK as chief Operating Officer and then became Chief Executive Officer.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Societe Generale Asset Management is one of the world's leading asset managers with € 345bn in assets under management as at September 30,2006.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment where SGAM is among the leaders with € 55 bn in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling and a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and control risk. Since 2000, SGAM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization.

www.sgam.com

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