

Press release

Paris, 4 January 2007

Société Générale acquires over 70% of Mobiasbanca, one of the leading banks in Moldova

Société Générale has acquired 70.57% of **Mobiasbanca** for EUR 18.4 million during a public offering. The acquisition will be finalized in the following days, upon completion of the transaction on the Chisinau stock exchange. Société Générale is confident that Mobiasbanca will operate according to rules of business conduct compatible with those of the Group.

Moldova, an independent republic since 1991, has a buoyant economy with a real GDP growth of 7.5% in 2005. The banking sector, which has benefited from the country's economic development, posted excellent performances in 2005, notably in loans (+25%) and deposits (+45%) and demonstrates strong development potential. Macroeconomic indicators for 2006 are in line with these positive trends. Furthermore, Romania's entry in the European Union has positioned Moldova on Europe's doorstep.

Founded in 1990, Mobiasbanca is the leading network in the capital, Chisinau, and the third banking network in Moldova, with 63 branches and 505 staff. The leader in consumer loans with 20% market share, Mobiasbanca offers products and services to over 47,000 individual customers and 6,000 business customers of which 5,700 are small and medium sized companies. Thanks to its dynamism and solid customer base, Mobiasbanca posted a significant increase in activity in 2005.

This acquisition strengthens Société Générale's position as a major player in Central and Eastern Europe, where the Group has a strong presence with over 1,450 branches and 4.7 million individual customers.

Jean-Louis Mattei, Director of International Retail Banking, said "Mobiasbanca will quickly benefit from intra-group synergies accelerating its development. By bringing to Mobiasbanca financial solidity, expertise in universal banking and in developing new products and services, the Société Générale group will build on Mobiasbanca's strengths, notably its brand awareness, the depth of its retail network and the high quality of its management team."

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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