

Press release

Paris, 22nd October 2007

Marie-Anne Allier appointed Deputy Head of Fixed Income Fund Investments.

Société Générale Asset Management (SGAM) has announced the appointment of Marie-Anne Allier as Deputy Head of Fixed Income Investments. She reports to Eric Brard, Head of Fixed Income and Money Market Investments.

Marie-Anne Allier is responsible for the development and promotion of fixed income and money market investment management as well as the operational management of fixed income funds.

Marie-Anne Allier, 44, joined SGAM Group in 1998. As head of Credit Management and then Head of European Bonds, she has contributed to the development of SGAM's expertise in European Credit management.

She is a post graduate in Banking and Finance from the University of Paris I Sorbonne. Marie-Anne Allier began her career in 1987 as Fixed Income Fund Manager with Robert Lefebvre and Sogéposte before becoming Head of Equity and Bond Management at Banque Transatlantique.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467.2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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Société Générale Asset Management is one of the world's leading asset managers, with €393bn of assets under management as at June 30, 2007.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,800 employees, including 700 managers and analysts, are located at the heart of the markets in Europe, in the United States and in Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment where SGAM is among the leaders with €74bn in assets under management;
- access to all types of investors: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling, a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and risk control.

SGAM is rated M2 by Fitch Ratings, thus retaining since 2000 the top rating awarded to an asset management company for the whole of its international structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization.

www.sgam.com