

Press Release

Paris, 20 July 2006

Société Générale Consumer Finance completes the acquisition of Oster Lizing in Hungary

Société Générale Consumer Finance successfully completed on 18th July 2006, the acquisition of 100% of **Oster Lizing**, a Hungarian consumer finance company specialized in car financing.

Société Générale Consumer Finance received the approval from the Hungarian Financial Supervisory Authority (PSZAF) for this transaction and will develop its consumer finance activities in Hungary under the brand name of **HitEx** (for credit express).

Jean-François Gautier, Head of Specialized Financial Services, commented : *“With this operation, Société Générale Consumer Finance acquires an operational set-up and a car financing business in Hungary. However, our ambition is to quickly enlarge the spectrum of HitEx activities to offer to customers a complete range of consumer credit solutions in car financing, consumer goods financing, personal loans, credit card...”*

HitEx, headquartered in Budapest, will pursue the development of consumer finance activities on the Hungarian market drawing on the existing set-up : a team of 30 persons, a network of 430 car dealers across Hungary and a portfolio of 2,800 customers reaching over 40 MEUR credit outstanding.

This operation is in line with the development strategy of Société Générale Consumer Finance. It reinforces the international share of its activities in Europe and positions Société Générale Consumer Finance as a major player in consumer finance in central and oriental Europe by adding to its network of existing entities in Czech Republic, Romania, Poland, Russia, Ukraine, Bulgaria and now in Hungary.

SERVICE DE PRESSE
SOCIETE GENERALE

Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77
Hélène AGABRIEL
+33 (0)1 41 45 97 13

Laura SCHALK
+33 (0)1 42 14 52 86
Mireille MOURTADA
+33 (0)1 42 14 58 19

COMM/PRS
Tour Société Générale
92972 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 28 98
www.socgen.com

SOCIETE GENERALE
Société Anonyme au capital
de 542.860 226.25 EUR
552 120 222 RCS PARIS

The launch of **HitEx** will also complete the existing group's Specialized Financial Services set-up in Bulgaria, adding a consumer finance activity to its current offer : Operational Car Leasing and Fleet Management (ALD Automotive) and Equipment and Vendor Finance (SG Equipment Finance).

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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Société Générale Consumer Finance

Société Générale Consumer Finance manages the international consumer finance activities of the Group. It employs more than 10 500 persons and manages subsidiaries in 16 countries and around EUR 14 bn outstanding. It provides financing solutions to individuals through various distribution channels :

- Point of sale financing
- Financing in car dealerships
- Direct financing

Société Générale Consumer Finance regularly ranks among the main players on the local markets where it operates : in France, Italy, Germany, Morocco and Russia for example.