

Press Release

Paris, 11 July 2006

Euro-VL adopts the visual identity of Société Générale Securities Services (SGSS) to support its international expansion

Euro-VL, one of the leading European fund and portfolio administration companies and a wholly-owned subsidiary of Société Générale Securities Services (SGSS), has adopted the SGSS brand's visual identity with effect from 1 July 2006.



Euro-VL

This decision is a firm illustration of Euro VL's intention to develop its international business.

"The association of our visual identity with the strength of the SGSS brand will allow us to broaden recognition for our expertise, which is already well-known in France, to the international fund administration market", said Serge Jacqueline, Chairman of the Management Board of Euro-VL.

In recent years, Euro-VL has extended its service offering from fund and institutional portfolio administration and accounting services to a full range of products and financial engineering services adapted to all types of funds. Euro-VL has operations in Paris, Luxembourg, Dublin, Madrid and Frankfurt.

For more information about the services offered by Euro-VL, visit our website: www.euro-vl.com.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe, and 10th worldwide with EUR 2,000 billion* in assets under custody. Through its subsidiary Euro-VL, Société Générale Securities Services provides valuations for 4,184 funds* representing assets under administration of EUR 380 billion*. Fimat, another Société Générale Securities Services subsidiary, acts as broker for 5.8% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member. Société Générale Securities Services ranks among the European leaders in stock option management, serving nearly more than 480,000 beneficiaries.

Société Générale Securities Services employs more than 4,500 people* and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), the third key business of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

**pro forma figures including UniCredit's Securities Services*

Euro-VL

Founded in 1989, Euro-VL, a subsidiary of Société Générale Group, is one of Europe's leading fund and institutional portfolio administrators.

With operations in Paris, in Luxembourg, in Dublin, in Madrid and in Frankfurt, Euro-VL offers a comprehensive range of services to fund promoters, asset management firms, insurance companies and other institutional investors, whether the reach of their operations is local or global.

Euro-VL's services offering includes:

- Institutional Fund and Portfolio Administration
- Legal and Tax Reporting
- Compliance
- Registrar and Transfer agency
- Corporate services and Legal structuring
- Pricing of OTC and complex products
- OTC Middle-office
- Performance Attribution
- Risk Measurement

Euro-VL's business is to deliver ongoing support to asset managers and institutional investors who need to focus on their high value-added core business. The knowledge of its clients' operational priorities in addition to its expertise in the new regulatory environment allows Euro-VL to have a pro-active approach to participate to various projects related to asset management and to adapt their services in a constant manner.

Dedication to service and innovation to support its clients' local and international activities remains Euro-VL's top priority.

www.euro-vl.com