

## Press Release

Paris, 7 July 2006

### **Rusfinance, Société Générale's wholly owned subsidiary in Russia, completes acquisition of SKT Bank**

Societe Generale completed the acquisition of **SKT Bank** via Rusfinance, its consumer finance subsidiary, on 4 July 2006, following approval by Russian authorities.

SKT Bank, headquartered in Moscow, is specialized in express car loans in dealerships. Thanks to its strong regional presence and dynamic, professional teams, the bank is currently active in more than 50 regions in Russia and manages a portfolio of over EUR 220 M.

The SKT Bank acquisition strengthens the geographic coverage of Société Générale's consumer finance business in Russia, in particular in Moscow and Saint Petersburg, as well as reinforcing its expertise in express car finance.

The integrated structure will group together Société Générale's consumer finance activities in Russia, including point of sale and car financing in dealerships, and will operate under the unique brand "Rusfinance Bank". Active in more than 60 Russian regions with over 5,000 staff, Rusfinance and Rusfinance Bank manage a loan portfolio of over EUR 630 M, and serve more than 800 000 individual customers.

This acquisition is perfectly in line with Société Générale's development strategy for Specialized Financial Services in Russia. Currently Société Générale's presence on the Russian market includes the integrated consumer finance structure Rusfinance and Rusfinance Bank; the universal bank Société Générale Vostok; mortgage specialist Delta Credit; ALD Automotive (operational leasing and fleet management); and Sogecap (life insurance). In addition, Société Générale recently announced the acquisition of a 10% minority stake in Rosbank, an important player in the Russian banking market.

PRESS RELATIONS  
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### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19.8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **SKT Bank (Stolichny Express)**

SKT Bank is a rapidly-growing young Russian bank, headquartered in Moscow. Like Rusfinance, SKT Bank specializes in individual consumer loans, in particular the express car loans. The Bank is represented in Moscow, Saint Petersburg and 50 other Russian regions with more than 1.000 staff.

In 2005, the bank "SKT" was included in the top 50 Russian banks by the volume of the outstanding loans.

[www.stolichny.ru](http://www.stolichny.ru)

### **Rusfinance and Rusfinance Bank**

The merged structure Rusfinance and Rusfinance Bank (new name of Promek-Bank, acquired in July 2005) are 100% consumer finance subsidiary of Societe Generale Group, acting via two main channels: direct sales (via post, Internet and telephone) and commercial partners (car dealers and retail commercial chains). Two years after the launch of the consumer finance activity, Rusfinance and Rusfinance Bank acquired more than 800 000 clients and a network of more than 3600 retail partners (retail chains and car dealers). Based on the immediate decision-making process, loan solutions are maintained by fully automatized sophisticated IT internet platform and scoring models ranked among the most efficient in the Russian market.

[www.rusfinancebank.ru](http://www.rusfinancebank.ru)

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