

Press Release

Paris, 24 April 2006

Société Générale is offering the first certificates for investing in solar energy via the SOLEX index

Société Générale is offering, exclusively on the Paris Stock Exchange, the first certificates aimed at replicating the performance of the World Solar Energy Index (SOLEX).

This index, compiled by SAM Group and calculated by Dow Jones Indexes, covers the ten biggest international stocks in the solar energy field. Its composition is reviewed twice a year, in June and December. Weightings are updated every quarter in order to ensure a weighting that is representative of the stock market capitalisation of each company. The index has been calculated in real time by Dow Jones Indexes since March 30th, 2006 (Reuters: <.SOLEX>, Bloomberg: <SOLEX>).

The “Certifiés 100%” certificates on the World Solar Energy Index (ISIN Code: FR0010319400 – Mnemo Code: 2017S) offer individual and corporate investors a unique opportunity to invest in the solar, photovoltaic and thermal energy sector at a global level. These certificates replicate, in real time, the performances of the SOLEX index, which is calculated in euros, with dividends reinvested and the deduction of a small annual fee of 0.85%.

Solar energy sector is currently a fast-expanding sector, with annual growth of over 20%, as a result of the support provided by political measures (in February 2006, the European Parliament once again voted by a large majority for a directive on the promotion of renewable energies for heat production) and at the same time, a reduction in production costs.

Philippe LAGET, Head of Quality, Innovation and Sustainable Development commented : “The future reduction in traditional energy resources and their impact on the greenhouse effect are a major challenge for the sustainable development of our economies. By using its capacity for innovation to invest in renewable energies such as solar energy, Société Générale is turning constraints into opportunities to create value for its customers.”

This new innovation on sustainable investment underlies the “Certifiés 100%” certificates on stocks representative of the global water sector (World Water Index – WOWAX – ISIN Code: FR0010308635 – Mnemo Code – 1682S), launched exclusively by Société Générale on March 20th.

PRESS RELATIONS
SOCIÉTÉ GÉNÉRALE

Jérôme FOURRE
+33 (0)1 42 14 25 00
Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77

Hélène AGABRIEL
+33 (0)1 42 14 97 13
Laura SCHALK
+33 (0)1 42 14 52 86
Mireille MOURTADA
+33 (0)1 42 14 58 19

COMM/PRS
Tour Société Générale
92972 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 28 98
www.socgen.com

SOCIÉTÉ GÉNÉRALE
A French corporation with share
capital of EUR 542,860,226,25
552 120 222 RCS PARIS

These certificates supplement Société Générale's stock market product offering, which is the most varied in France with over 1,700 products and more than 170 different underlying instruments. Last year, Société Générale confirmed its Number 1 position on the Paris Stock Exchange with 68% of the trading volumes on trackers in 2005, 39% of trading volumes on certificates in December 2005 and 42% of trading volumes on warrants in 2005 (Source: Euronext Paris, volumes without implementation, all issuers).

Like other Société Générale stock market products (trackers, certificates, warrants), these new "Certifiés 100%" certificates can be traded using a traditional securities account by placing an order via your usual financial intermediary (bank branch, broker, e-broker) as for a French share. Société Générale has signed a market-making contract with Euronext Paris in order to ensure the liquidity of the secondary market.

All information is available at www.sgbourse.fr.

Individual investors' contact:

0 810 30 20 20 (price of a local call from a landline in France)
e-mail: info@sgbourse.fr

Press Contacts:

Olivier GENTIER	Head of Marketing in France, Stock market products	+33 (0) 1 42 13 50 53
Valérie LALONDE	Marketing in France, Stock market products	+33 (0) 1 42 13 76 37

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Appendix 1 – Main characteristics of the 100% certified stocks on the World Solar Energy index (SOLEX)

Date of first listing on Euronext Paris	April 21st, 2006
Type of Indexation	Tracker certificate
Currency listing	Euro
Final Recording Date	January 9th, 2015
Maturity Date	January 23rd, 2015
Guaranteed Capital	no
Leverage Effect	no
Underlying assets	World Solar Energy Index– SOLEX in euros (Reuters: <.SOLEX>, Bloomberg: SOLEX), composed by the SAM Group and calculated by Dow Jones Indexes. Total return index (reinvested dividends)
Purchase/sale price	€107.30/108.30
Index price	€1077.43
Repayment at maturity	100% of the value of the index at the final recording date less the total sum of the annual commission (on the basis of ten certificates for one index)
Annual commission rate	0.85% - calculated at prorata temporis
Tax framework	For French residents (natural persons): Securities regime in the case of purchase/sale on the market. If not, in the case of repayment at maturity, tax on earnings is at the rate of income tax.
ISIN Code	FR0010319400
Mnémono Code	2017S

Prices as at April 24th, 2006

Appendix 2 – Description of the World Solar Energy Index (SOLEX)

The World Solar Energy Index is representative of international stocks in the solar energy sector. It is weighted by stock market capitalisation and reinvests dividends paid by its component stocks (total return index).

Weighted by stock market capitalisation, the majority of the sales of the companies listed on the index are made in the solar energy sector. The index is calculated in real time by Dow Jones Indexes and net dividends are reinvested (total return index).

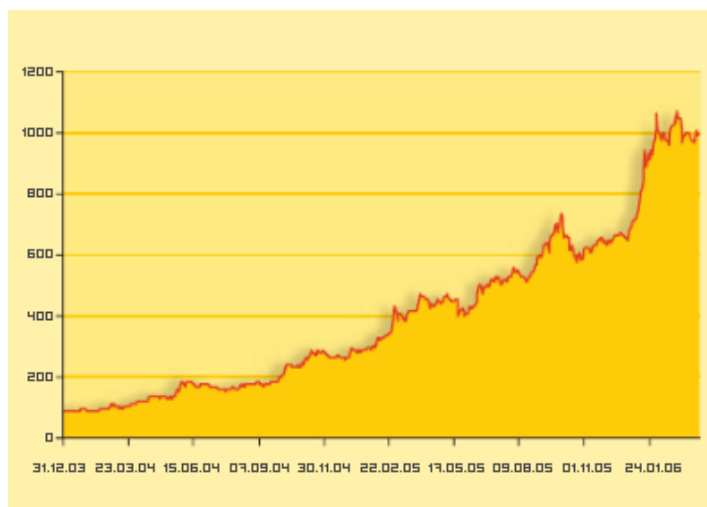
Since its creation on March 30th, 2006, the index includes the ten stocks which are most representative of the solar energy sector on a world level. This composition is revised twice a year in June and December. The weighting for each stock is recalculated each quarter. Companies which have recently been listed on the stock market can be listed on the index if justified by their stock market capitalisation, liquidity and activity.

Composition of the World Solar Energy Index

(Data at 30/03/06)

	Country	Index weighting	Stock market capitalisation (in € billions)
SUNTECH POWER	China	16.26%	4.61
SOLARWORLD	Germany	16.00%	3.03
ENERGY CONVERSION DEVICES	United States	13.50%	1.53
Q-CELLS	Germany	13.46%	2.84
CONERGY	Germany	8.57%	1.32
EVERGREEN SOLAR	United States	8.31%	0.78
SUNPOWE	United States	6.34%	0.29
ERSOL SOLAR ENERGY	Germany	6.23%	0.51
SOLON	Germany	5.81%	0.36
SUNWAYS	Germany	5.52%	0.18

Historical Performance



Source: Dow Jones Indexes – data at April 24th, 2006. The World Solar Energy Index has been calculated in real time by Dow Jones Indexes since March 30th, 2006. Data from before this date comes from historical data recalculated by Dow Jones Indexes. Past performance is no guarantee of future performance.