

Press Release

Paris, March 27th 2006

Société Générale acquires Banco Pecúnia in Brazil

Société Générale announces the acquisition, together with Tecnicrédito, of **Banco Pecúnia**, a Brazilian company specialised in consumer finance. After the closing of the transaction, signed on 26 March and submitted to the approval of the Brazilian Central Bank, Société Générale and Tecnicrédito, which is the holding of Banco Mais, will respectively own 70 % and 30 % of Banco Pecúnia.

With 400 staff, Banco Pecúnia distributes its credit solutions through a network of 1,200 retail shops and 1,800 car dealers, mainly in the state of São Paulo and also in the state of Rio de Janeiro. Its managed assets now exceed 80 MEUR.

With 185 million inhabitants, an increasing households' consumption and a broad use of credits, Brazil offers great potential for consumer finance activities.

This acquisition is in line with the development strategy of the Specialized Financial Services business of Société Générale and complements its set-up in Brazil, where ALD Automotive (fleet management) has started operating.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

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SOCIÉTÉ GÉNÉRALE
A French corporation with share
capital
of 542,860,226.25 EUR
552 120 222 RCS PARIS

Société Générale in Brazil

Société Générale offers a large range of services to its corporate customers in Brazil:

- Banco Société Générale Brasil (corporate and investment banking).
- Fimat (brokerage).
- ALD Automotive (fleet management).
- As well, Société Générale is shareholder in a Private Equity Fund: BDF (Brazilian Derivative Fund), which invests in sugar and alcohol industries.

Tecnicredito (Banco Mais)

Tecnicredito is a Portuguese group specialised in consumer credit. The group is present in Portugal, Spain, Hungary, Slovakia and nearly in Poland.

The principal driver of the company is the internationalization and the principal business lines are:

- Auto Finance.
- Personal Loans.
- Credit Cards.
- Insurance Products.
- Other Consumer Loans.