

## **Press Release**

Clichy, 7 March 2006

## **ALD Automotive opens in Egypt**

ALD Automotive, a leading international company in full service leasing and fleet management, is now present in Egypt.

**ALD Automotive** Egypt, the new subsidiary of National Société Générale Bank and of ALD International, has been operational on the Egyptian market since end 2005. Operational leasing is a new product on the Egyptian market with a high development potential: the Egyptian vehicle market is experiencing rapid growth and companies are increasing their demand for fleet outsourcing solutions.

With a product adapted to the Egyptian market, international and local companies in Egypt can now benefit from ALD Automotive's experience in the field of operational leasing, covering more than 40 years experience and 31 countries worldwide. Mr. Vorles Morlot is the Managing Director of ALD Automotive Egypt.

ALD Automotive will work closely with National Société Générale Bank, the largest bank of foreign affiliation and the second largest private bank in Egypt, with a network of more than 51 branches, incorporated into Société Générale Group in 1978.

With this new subsidiary, ALD International demonstrates its confidence in the economic development of the Mediterranean Basin. The move also highlights its ambition to provide international customers with a service across the globe, including emerging markets.

## Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the eurozone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com

## **ALD Automotive**

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in **31 countries**: Austria, Belgium, Brazil, Croatia, Czech Republic, Denmark, Egypt, Estonia, Finland, France, Germany, Hungary, India, Italy, Lithuania, Luxembourg, Morocco, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, UK and Ukraine
- Employs 3,000 persons dedicated to customer satisfaction
- Manages over 602.000 vehicles (January 2006)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com

CONTACT

Rodrigue Leclercq

+ 33 (0) 1 56 76 14 65

fax + 33 (0) 1 56 76 17 85 rodrigue.leclercq@aldautomotive.com