

Paris, 25 October 2005

## PRESS RELEASE

### Société Générale acquires 64.44% of Montenegro's Podgoricka Banka

Société Générale has announced the acquisition of 64.44% of the capital of Podgoricka Banka, which is being sold by the Republic of Montenegro. The deal, which was signed on 25 October 2005, is subject to approval by the Central Bank of Montenegro.

In addition, Société Générale has committed to acquire the 10% stake held by the International Finance Corporation (IFC), and to offer to buy out the bank's remaining shareholders.

Podgoricka Banka is Montenegro's third largest bank in terms of assets, with a market share of 13.3%. It currently employs 280 people and has a retail network of around 20 branches.

Société Générale aims to quickly give Podgoricka Banka the benefit of its regional expertise, providing Podgoricka Banka with the necessary resources to become the benchmark banking establishment in Montenegro.

This acquisition is a further continuation of Société Générale's development strategy for the promising markets of Central and Eastern Europe, where the Group currently occupies a leading position thanks to the performance of its entities in the Czech Republic, Slovakia, Romania, Bulgaria, Slovenia and Serbia.

#### Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

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